

Don't miss out

Government co-contribution scheme (2009/10)

The Government co-contribution scheme has grown in popularity since it was introduced in 2003.

It's not surprising – the Government will add a maximum of \$1,000 to your super by paying \$1 for every \$1 that you pay into super from your after-tax income.

That's a 100% return – and there are not too many investments that can offer that!

Here's how to boost your super. Simply follow these three steps:

Step 1	Step 2	Step 3
If my total income is:	The maximum Government co-contribution I can receive is:	To receive the maximum, I need to make a personal (after-tax) contribution by 30 June of:
\$31,920 or less	\$1,000	\$1,000
\$32,920	\$967	\$967
\$33,920	\$933	\$933
\$34,920	\$900	\$900
\$35,920	\$867	\$867
\$36,920	\$833	\$833
\$37,920	\$800	\$800
\$38,920	\$767	\$767
\$39,920	\$733	\$733
\$40,920	\$700	\$700
\$41,920	\$667	\$667
\$42,920	\$633	\$633
\$43,920	\$600	\$600
\$44,920	\$567	\$567
\$45,920	\$533	\$533
\$46,920	\$500	\$500
\$47,920	\$467	\$467
\$48,920	\$433	\$433
\$49,920	\$400	\$400
\$50,920	\$367	\$367
\$51,920	\$333	\$333
\$52,920	\$300	\$300
\$53,920	\$267	\$267
\$54,920	\$233	\$233
\$55,920	\$200	\$200
\$56,920	\$167	\$167
\$57,920	\$133	\$133
\$58,920	\$100	\$100
\$59,920	\$67	\$67
\$60,920	\$33	\$33
\$61,920 or more	n/a	n/a

*\$1,000 FROM ME
EARNED ME AN
EXTRA \$1,000
FROM THE
GOVERNMENT*

Example

Jacki has a total income of \$48,920. If she makes personal (after-tax) contributions of \$433 during the financial year, her super fund will be sent a further \$433 from the Federal Government.

legalsuper



Am I eligible?

You need to be able to tick all of the following boxes:

- My total income during the financial year (assessable income plus reportable fringe benefits) is less than \$61,920 p.a.
- At least 10% or more of my total income was earned from eligible employment, carrying on a business, or a combination of both.
- I have **not** held an eligible temporary resident visa at any time during the financial year.

If you are over 65 years of age, you also need to tick these boxes:

- I have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days in the financial year.
- I am under 71 years of age as at the end of the financial year.

GETTING THE
GOVERNMENT
TO TOP UP MY
SUPER WAS
A SMART
INVESTMENT

Don't miss out – what next?

Please ensure that you pay the necessary personal (after-tax) contribution(s) to legalsuper no later than 30 June 2010. Your options include:

- Pay via BPAY. legalsuper's biller code is 29728. Please also contact legalsuper on **1800 060 312** to obtain your unique reference number.
- Send legalsuper a cheque with your member number to:
GPO Box 4952, Melbourne VIC 3001.
- Organise for your employer to make contributions to legalsuper directly from your pay.

Useful to know

- The co-contribution does not apply to super contributions such as salary sacrifice, superannuation guarantee (SG) paid by your employer and personal deductible contributions.
- Eligible personal (after-tax) contributions can be made either on a regular basis or as a one-off contribution.
- Both your personal (after-tax) contribution and the co-contribution will be paid tax-free into your super fund.
- You do not apply to the Government for a co-contribution payment. If you are eligible, once you have lodged your tax return, the Australian Taxation Office will automatically pay the co-contribution directly into your legalsuper account.

Help!

If you have any further questions, please contact legalsuper on:

Phone: **1800 060 312** Monday to Friday between 8.30am and 6pm

Fax: **1800 614 431**

Email: **mail@legalsuper.com.au**

Issued by Legal Super Pty Ltd, 470 Bourke Street, Melbourne VIC 3000 ABN 37 004 455 789 AFSL 246315 RSE L0002585 as the Trustee for legalsuper. This document contains general information only and is not intended to be a substitute for advice. It does not take into account any individual's or organisation's investment objectives, financial situation or particular needs. Accordingly, any individual or organisation should seek professional advice that takes account of their needs, objectives and circumstances before making a decision in relation to any of the matters covered in this document.



Produced with EcoStar paper – 100% recycled, post-consumer waste. It utilises renewable resources to produce an environmentally sound paper product as well as reducing landfill, and is environmentally accredited. The mill is PEFC certified for traceability, and operates under the ISO 14001 environmental management system, which guarantees continuous improvement.