



FUNDAMENTALS

The industry's only 2 page analysis that helps you understand the strengths and weaknesses of **Your Super**

SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial advisor or this fund before making an investment decision.

Investment		80
Performance*	Average	
Variety of Options	Good	
Process	Good	

Fees and Charges		80
Small Account (5K)	Good	
Medium Account (50K)	Good	
Large Account (100K)	Good	

Insurance Covers and Costs		80
Death Insurance	Good	
Death & Disablement	Excellent	
Income Protection	Good	

Advice and Education		80
Member Education	Good	
Advice Services	Good	

Administration		80
Structure & Service	Good	
Employer Servicing	Excellent	

Governance		110
Trustee Structure & Risk	Excellent	

What We Say

legalsuper was established in 1989 to provide superannuation services to legal professionals. Today, legalsuper is a public offer fund, meaning anyone can join regardless of which industry they come from.

legalsuper offers a well diversified range of 11 investment options; including a suite of actively managed single sector and pre-mixed options, a Socially Responsible Investment option and access to Direct Equities. Past performance of legalsuper's Growth investment strategy has been sound over the long term.

The fees associated with this product compare well against the average: Ongoing costs are low, no commissions are paid to financial adviser and an overall cap applies on administration fees so that the sum of the Member Fee and Administration Fee cannot exceed \$1,000 pa.

legalsuper provides members with the ability to take-out a full suite of quality insurance cover. Premiums are competitive across all insurance types and a high level of flexibility is available under Income Protection, with multiple benefit periods available - two year, till age 60 or till age 65.

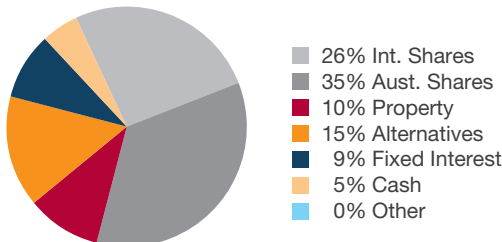
legalsuper also provide members with good range of electronic communication, online transaction functionalities, workplace seminars and education material as well as competitive discounts across banking, health care and financial advice services. legalsuper is a four time Platinum awardee demonstrating a solid offering provided to members.

What They Say

- Specialised focus (single profession represented) legal profession
- Dominant fund for national legal profession (1/3 of national profession are members)
- High level of automatic insurance
- Diversified investment choices (11 options)
- Field team to service member and employer base on national basis
- Ancillary benefits (8% NIB health insurance discount, Members Equity, IFFP)
- Online account management
- Pension options (Transition to Retirement Allocated Pension and Account Based Pension)

Investment Allocation

legalsuper - Growth

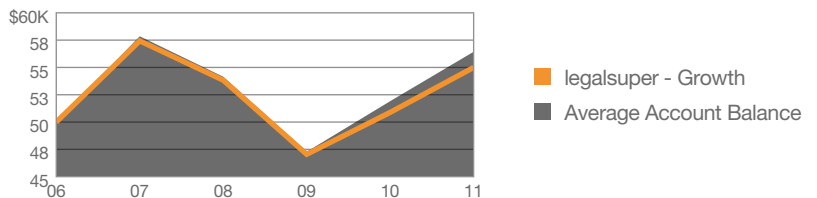


Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
Assertive	88%	Australian Shares
Growth	76%	Overseas Shares
Conservative	36%	Single Manager Options
Aggressive	100%	Not Available
Balanced	58%	Individual Shares
Enhanced Cash	0%	Yes

Fees & Charges

legalsuper - Growth



The SuperRatings Super Accumulation Index measures \$50K invested using actual net returns and fees over the last 5 years as per current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

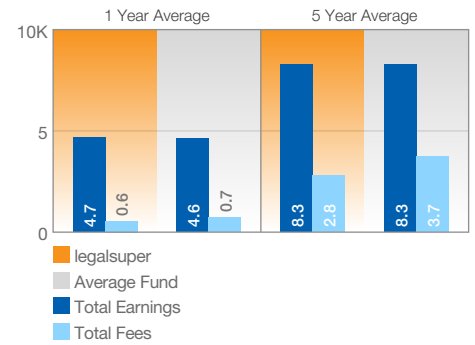
Member Fee (pa)	\$68	Fee Comparison on \$50K	
Contribution Fee	0%	legalsuper Basic Fees	\$558
Withdrawal Fee	\$50	Average Fees	\$740
Asset Admin Fee (%pa)	0.34%	Better than Average	✓
Investment Fee (%pa)	0.64%	Modelled on small employer group	
Switching Fee	\$0		
Trustee Fee	\$0		
Employer Size Discounts	No		
Account Size Discounts	Yes		

Investment Performance Key Options

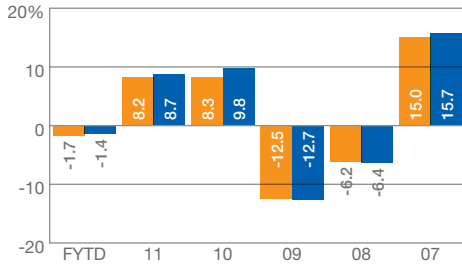
	FYTD	2011	2010	2009	2008	2007	5yr Av*
Growth	-1.7	8.2	8.3	-12.5	-6.2	15.0	2.0
Balanced (Industry Average)	-1.4	8.7	9.8	-12.7	-6.4	15.7	2.5
Assertive	-2.2	8.5	10.1	-18.3	-9.0	16.6	0.7
Australian Shares	-3.6	11.6	13.2	-19.4	-15.5	25.3	1.5
Overseas Shares	-2.1	6.9	13.5	-25.2	-13.2	15.1	-1.9
Conservative	-0.4	5.7	7.4	-4.2	-0.4	8.5	3.3
Aggressive	-2.7	9.1	11.5	-21.4	-11.6	19.1	0.1
Balanced	-1.1	7.2	9.0	-9.8	na	na	na
CPI	na	3.6	3.1	1.5	4.5	2.1	2.9

* Compound average 5 years per annum to 30 June 2011. FYTD to 31 July 2011.

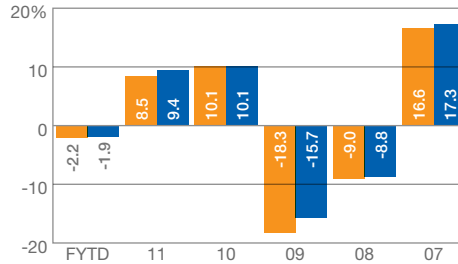
Net Benefit to Members



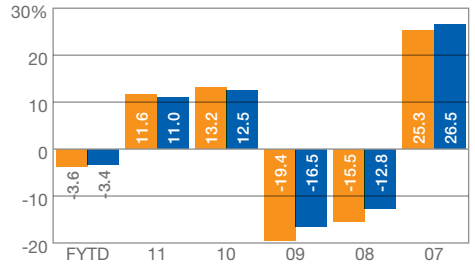
Growth



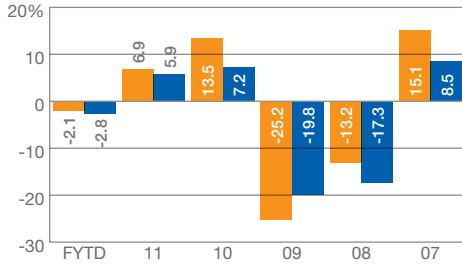
Assertive



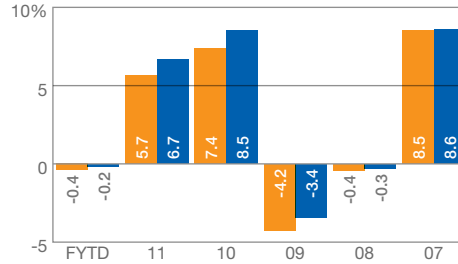
Australian Shares



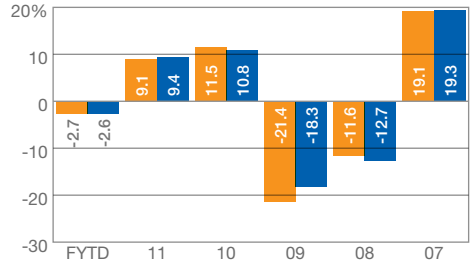
Overseas Shares



Conservative



Aggressive



Legalsuper SR Index

Insurance Estimator Annual cost of \$1000 Insurance (Extract)

Age*	Death & TPD				Income Protection 30-Day Wait Period			
	Blue Collar \$		White Collar \$		Blue Collar \$		White Collar \$	
	Male	Female	Male	Female	Male	Female	Male	Female
25	0.71	0.71	0.71	0.71	3.90	4.30	3.90	4.30
30	0.71	0.71	0.71	0.71	4.30	5.23	4.30	5.23
35	0.71	0.71	0.71	0.71	5.44	7.05	5.44	7.05
40	0.71	0.71	0.71	0.71	7.33	9.66	7.33	9.66
45	0.71	0.71	0.71	0.71	10.16	13.08	10.16	13.08
50	1.11	1.11	1.11	1.11	14.49	17.61	14.49	17.61
55	1.56	1.56	1.56	1.56	21.46	23.98	21.46	23.98
60	1.95	1.95	1.95	1.95	33.37	33.83	33.37	33.83

Annual Cost of Insurance = required Cover (in thousands) x Relevant Unit Cost
* Based on age next birthday

Fund Extras

Financial Planning	✓
Health Insurance	✓
Home Loans	✓
On-line access	✓
On-line transactions	✓
6-Monthly Statements	✓
Member Newsletter	✓

About this Fund

Division Assessed	Employer
No. of Members	39,027
Fund Size	\$1,556,396,871
Fund Start Date	1989
Target Market	Legal Profession
Public Offer	✓
Fund Type	Industry-Public Offer

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	110	In the fast lane Premium performer in this area. Well above benchmark
Good	80	Comfortable pace Better than most funds. Above benchmark
Average	60	Cruising Placed close to benchmark
Below Average	40	Traffic Congestion Not quite up to speed. Lower than benchmark
Caution		Proceed with caution Not offered or cannot be identified or understood
Concern		Requires maintenance Real problems in this area



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The assessment we make of funds and their subsequent ratings is of a general nature only and is prepared without taking into account any reader's objectives, financial situation or needs. The information is not guaranteed to be accurate or complete. Because of this you should, before acting on the information, consider its appropriateness to your own financial objectives, situation and needs and you may wish to obtain personal financial advice on the matter from a financial adviser. Before you make a decision regarding any of the products discussed in this report you should obtain and consider a copy of the relevant Product Disclosure Statement from the product issuer.

* Past performance is not a reliable indicator of future performance. #Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.#.