



SuperRatings Assessment

A "best value for money" superannuation fund. Well balanced across all key assessment criteria in a robust, secure and proven risk framework. The fund provides features that should assist most individuals to meet their retirement savings goals.

You should contact your financial advisor or this fund before making an investment decision.

Investment

Performance*	Good	80
Variety of Options	Good	
Process	Good	

Fees and Charges

Small Account (5K)	Good	80
Medium Account (50K)	Good	
Large Account (100K)	Good	

Insurance Covers and Costs

Death Insurance	Good	110
Death & Disablement	Excellent	
Income Protection	Excellent	

Advice and Education

Member Education	Excellent	110
Employer Servicing	Excellent	

Administration

Structure & Service	Good	80
---------------------	------	----

Governance

Trustee Structure & Risk	Excellent	110
--------------------------	-----------	-----

What We Say

legalsuper was established in 1989 to provide superannuation services to legal professionals. legalsuper is a public-offer fund, meaning anyone can join regardless of whether they are in the legal industry or not.

legalsuper offers their members a good choice of 11 clearly labelled investment options; including a suite of actively managed single sector and pre-mixed options, a Socially Responsible Investment option and access to Direct Equities. Past performance of legalsuper's investment options has been strong over the long-term, generating excellent value for their members.

The fees associated with this product compare well against the market average. Ongoing costs are low and an overall cap is placed on administration fees so that the sum of the Member Fee and Administration Fee cannot exceed \$1,000 pa.

legalsuper provides members with the ability to take-out Death only, Death combined with Total & Permanent Disablement (TPD) and Income Protection insurance. Premiums are competitive across all insurance types and a high level of flexibility is available under Income Protection, with multiple benefit periods available - two year, till age 60 or till age 65.

The fund also offers a suite of in-house pension products to service their members throughout retirement. legalsuper recently switched from crediting rates to weekly unit prices to ensure greater equity is achieved for its members in the valuation method.

What They Say

Industry super fund dedicated to servicing the legal community

Run to make profits only for members

Low fees

Access to independent financial planners through Industry Funds Financial Planning and discounted health insurance through NIB

Personalised service from client service managers across most of Australia

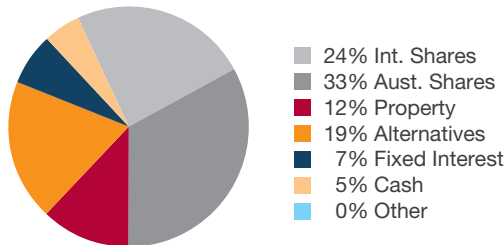
Online access to member accounts

Comprehensive insurance options

Free information seminars held regularly

Investment Allocation

legalsuper - Moderate

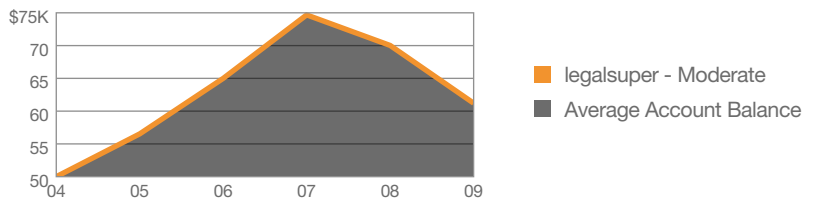


Core Investment Options Available

Diversified Options	Growth Assets %	Single Sector Options
Assertive	85%	Australian Shares
Moderate	75%	Overseas Shares
Conservative	30%	Single Manager Options
Aggressive	100%	Not Available
Balanced	55%	Individual Shares
Enhanced Cash	0%	YES

Fees & Charges

legalsuper - Moderate



The SuperRatings Super Accumulation Index measures \$50K invested using actual net returns and fees over the last 5 years as per current PDS. Excludes the cost of insurance.

Typical Fees on \$50K

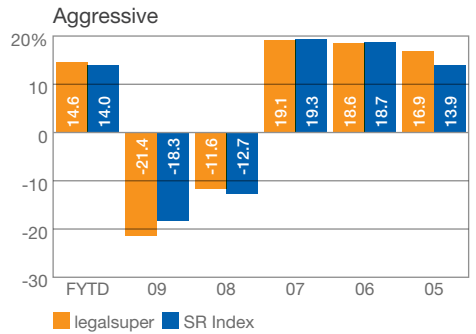
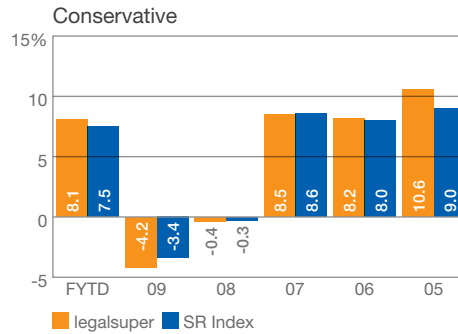
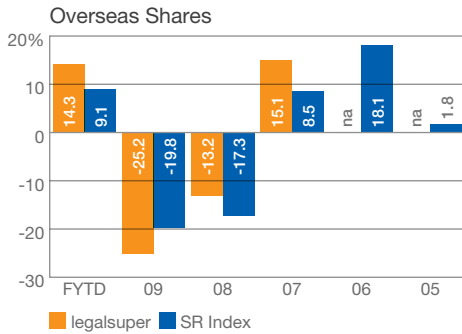
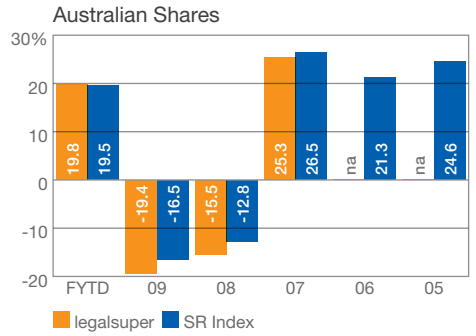
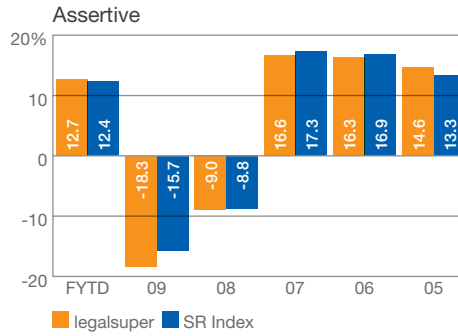
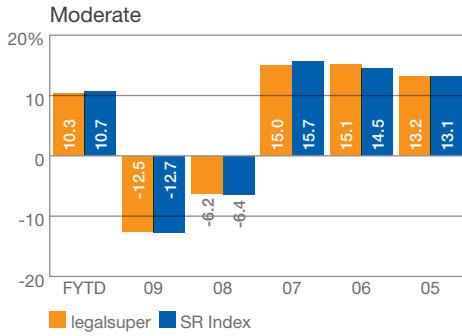
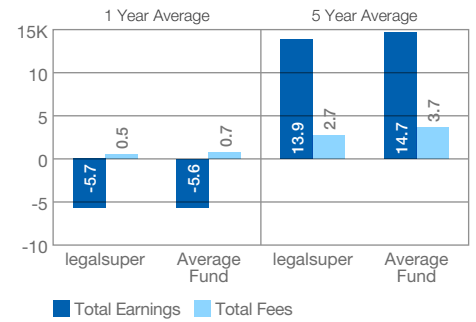
Member Fee (pa)	\$68	Fee Comparison on \$50K	
Contribution Fee	0%	legalsuper Basic Fees	\$538
Withdrawal Fee	\$50	Market Average Fees	\$741
Asset Admin Fee (%pa)	0.30%	Better than Industry Average	✓
Investment Fee (%pa)	0.64%	Modelled on small employer group	
Switching Fee	\$0		
Trustee Fee	\$0		
Employer Size Discounts	No		
Account Size Discounts	Yes		

Investment Performance Key Options

	FYTD	2009	2008	2007	2006	2005	5yr Av*
Moderate	10.3	-12.5	-6.2	15.0	15.1	13.2	4.2
Balanced (Industry Average)	10.7	-12.7	-6.4	15.7	14.5	13.1	4.2
Assertive	12.7	-18.3	-9.0	16.6	16.3	14.6	2.9
Australian Shares	19.8	-19.4	-15.5	25.3	na	na	na
Overseas Shares	14.3	-25.2	-13.2	15.1	na	na	na
Conservative	8.1	-4.2	-0.4	8.5	8.2	10.6	4.4
Aggressive	14.6	-21.4	-11.6	19.1	18.6	16.9	2.8
Balanced	9.6	-9.8	na	na	na	na	na
CPI	na	1.5	4.5	2.1	4.0	2.5	2.9

* Compound average 5 years per annum to 30 June 2009. FYTD to 28 February 2010.

Net Benefit to Members



Insurance Estimator Annual cost of \$1000 Insurance (Extract)

Age*	Death & TPD				Income Protection 30-Day Wait Period			
	Blue Collar \$		White Collar \$		Blue Collar \$		White Collar \$	
	Male	Female	Male	Female	Male	Female	Male	Female
25	0.71	0.71	0.71	0.71	3.90	4.30	3.90	4.30
30	0.71	0.71	0.71	0.71	4.30	5.23	4.30	5.23
35	0.71	0.71	0.71	0.71	5.44	7.05	5.44	7.05
40	0.71	0.71	0.71	0.71	7.33	9.66	7.33	9.66
45	0.71	0.71	0.71	0.71	10.16	13.08	10.16	13.08
50	1.11	1.11	1.11	1.11	14.49	17.61	14.49	17.61
55	1.56	1.56	1.56	1.56	21.46	23.98	21.46	23.98
60	1.95	1.95	1.95	1.95	33.37	33.83	33.37	33.83

Annual Cost of Insurance = required Cover (in thousands) x Relevant Unit Cost

* Based on age next birthday

Fund Extras

Financial Planning	✓
Health Insurance	✓
Home Loans	✓
On-line access	✓
On-line transactions	✓
6-Monthly Statements	✓
Member Newsletter	✓

About this Fund

Division Assessed	Employer Sponsored
No. of Members	36,874
Fund Size	\$1,265,057,355
Fund Start Date	1989
Target Market	Legal Profession
Public Offer	✓
Fund Type	Industry-Public Offer

SuperRatings Assessment

SuperRatings' overall rating of a product is provided by our Platinum, Gold, Silver and Other ratings. The product's assessment across individual components such as investments, insurance and fees is split across quartiles represented by road signs. For instance, "110" denotes the best 25% of performers.

Excellent	110	In the fast lane Premium performer in this area. Well above benchmark
Good	80	Comfortable pace Better than most funds. Above benchmark
Average	60	Cruising Placed close to benchmark
Below Average	40	Traffic Congestion Not quite up to speed. Lower than benchmark
Caution		Proceed with caution Not offered or cannot be identified or understood
Concern		Requires maintenance Real problems in this area



Warning: SuperRatings is a holder of an Australian Financial Services Licence (no. 311880) and is authorised to only provide financial product advice that is general in nature. The assessment we make of funds and their subsequent ratings is of a general nature only and is prepared without taking into account any reader's objectives, financial situation or needs. The information is not guaranteed to be accurate or complete. Because of this you should, before acting on the information, consider its appropriateness to your own financial objectives, situation and needs and you may wish to obtain personal financial advice on the matter from a financial adviser. Before you make a decision regarding any of the products discussed in this report you should obtain and consider a copy of the relevant Product Disclosure Statement from the product issuer.

* Past performance is not a reliable indicator of future performance. #Modelled on a small (\$500K) employer size. Discounts for larger employers may be obtainable.#.