



MACQUARIE
ACN 002 574 923

Macquarie Private Wealth

Snapshot

Biota Holdings Limited

Business Description

Biota Holdings Limited (BTA) is an Australian-based anti-infective drug development company with expertise in discovering and commercializing treatment of respiratory diseases, particularly influenza.

Strategy Analysis

Biota's strategy is to continue drug discovery and product development programs in antivirals, particularly respiratory antivirals, and to release shareholder value from the processes of discovery, product development and the early clinical phases of drug development. The company is focused on anti-infectives and has developed drug candidates for the treatment of influenza, respiratory syncytial virus, rhinovirus and hepatitis C infections. In the long run, BTA intends to increase the number of projects within the company's portfolio and to extend selected products further into clinic. This should help to improve the overall risk balance within the portfolio. Biota reported a net loss of \$28.09m for the year ended 30 June 2011. Revenues from ordinary activities were \$14.61m, down 78% from the same period last year. Diluted EPS was (15.4) cents compared to 9.1 cents last year. The net operating cash outflow was \$34.07m compared to an inflow of \$42.62m in the pcp. No dividend was declared.

27 January 2012

Recommendation

Recommendation: No recommendation
Relative to: .

Investment Fundamentals

ASX code: BTA
Stock price: \$0.00
Market cap: \$0m

Y/E 31 Dec	1999a			
Reported e	\$m	0.0	0.0	0.0
Adjusted e	\$m	0.0	0.0	0.0
EPS adjusted	¢	0.0	0.0	0.0
EPS growth	%	0.0	0.0	0.0
PE	x			
PE relative	x			
DPS	¢	0.0	0.0	0.0
Yield	%			
Franking	%	0.0	0.0	0.0

Share Price

Share Price Chart data is not available

Source: ASX and Company accounts

Segment Performance

Results by Industry	Revenue (%)	Return on Sales (%)	Return on Assets (%)	Annual Shareholders' Return	
				1 year	3 year
Product Development	97.9	0.0	-467.8	-34.0%	21.0%
Research	2.1	0.0	-32787.7	-11.0%	2.0%
Total	100.0	0.0	-33255.5		
				Dividend Reinvestment Plan	No
				Shareholder Discounts	No
Results by Geography					
England	0.0	0.0	0.0		
Australia	0.0	0.0	0.0		
Total	0.0				

Company contact details:

Biota Holdings Limited
10/585 Blackburn Rd
Notting Hill VIC 3168
Tel: +61 3 9915 3700
www.biota.com.au

If you have any queries regarding this Research information or with any aspect of your legalsuper account please call legalsuper on 1800 060 312 (freecall) or email mail@legalsuper.com.au

Disclaimer: This report is prepared for general circulation and does not have regard to the particular circumstances or needs of any specific person who may read it. The information contained herein is believed to be reliable, but its completeness and accuracy is not guaranteed. Opinions expressed may change without notice. No part of this report is to be construed as a solicitation to buy or sell any security. We do not accept any liability, whether direct or indirect arising from the use of information contained in this report. International investors are reminded of the risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Any transaction by US persons in any security discussed in this report must be carried out through Macquarie Equities (USA) Inc which has distributed this report in the US. This report is issued in the UK by Macquarie Equities Limited, which is a member of the Securities and Futures Authority. The investments and investment services the subject of this report are not available to private customers in the UK. The material in this publication is copyright and may not be reproduced without consent of the copyright owner.