



MACQUARIE
ACN 002 574 923

Macquarie Private Wealth

Snapshot

CuDeco Limited

Business Description

CuDeco Limited (CDU) is a mineral exploration and evaluation company. CuDeco's main focus is its Rocklands Group Copper Project in Cloncurry, Queensland.

Strategy Analysis

2010 is a year that CDU would prefer to forget, with shares falling 48.85% on 18 August 2010 on the back of an updated resource estimate announcement. Its underlying strategy is to achieve maximum share value via the systematic exploration, discovery and delineation of the numerous defined mineralised occurrences evident at its large copper-cobalt-gold mineralisation at Rocklands. CDU have no intention of joint venturing or selling any equity in the Rocklands Project and intend to develop the deposit itself. CuDeco reported positive cash flow of \$40.75m for quarter ended 30 June 2011. Operating cash flow for the period was \$(4.22m). Payments for exploration and evaluation were \$(2.16m). Investing cash flow was \$(7.41m). Financing cash flow was \$52.38m. Cash in hand at the end of the quarter was \$103.13m. During the quarter, Oceanwide applied to the FIRB to increase their shareholding in CuDeco to 19.9%; shareholders approved issue of new shares to Oceanwide at \$3.80 per share; high-grade gold, silver, tellurium and uranium continued to be intersected at Wilgar Prospect; and new zones of copper mineralisation were discovered adjacent to Northern Siltstone and Las Minerale orebodies.

27 January 2012

Recommendation

Recommendation: No recommendation
Relative to: .

Investment Fundamentals

ASX code: CDU
Stock price: \$0.00
Market cap: \$0m

Y/E 31 Dec	1999a			
Reported e	\$m	0.0	0.0	0.0
Adjusted e	\$m	0.0	0.0	0.0
EPS adjusted	¢	0.0	0.0	0.0
EPS growth	%	0.0	0.0	0.0
PE	x			
PE relative	x			
DPS	¢	0.0	0.0	0.0
Yield	%			
Franking	%	0.0	0.0	0.0

Share Price

Share Price Chart data is not available

Source: ASX and Company accounts

Segment Performance

Results by Industry	Revenue (%)	Return on Sales (%)	Return on Assets (%)	Annual Shareholders' Return	
				1 year	3 year
Copper, Cobalt & Gold Exploration	100.0	100.0	100.0	3.0%	18.0%
Total	100.0	100.0	100.0	-1.0%	28.0%
Dividend Reinvestment Plan					
Shareholder Discounts					
No					
No					

Company contact details:

CuDeco Limited
Unit 34, Brickworks Annex, 19 Brolga Ave
Southport QLD 4215
Tel: +61 7 5503 1955

www.cudeco.com.au

If you have any queries regarding this Research information or with any aspect of your legalsuper account please call legalsuper on 1800 060 312 (freecall) or email mail@legalsuper.com.au

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