

# Significant Event Notice (TTR) Pension or Pension account

Issued 1 September 2025

This Significant Event Notice is provided to you to inform you of changes which could impact your legalsuper Transition to Retirement (TTR) Pension or legalsuper Pension account.

What is changing?	
Effective 1 September 2025	<ol style="list-style-type: none"><li>1. Investment options changes</li><li>2. Investment fees (decrease)</li><li>3. Costs paid from reserves</li></ol>

The following provides more information of changes coming into effect:

**From 1 September 2025, the following changes are effective:**

## 1. Investment options changes

Our team of investment professionals design and manage our portfolios to be resilient in a wide range of market scenarios across a full business cycle and our focus is on growing your savings through competitive returns while carefully managing market risks.

We constantly review our investment menu to ensure they are well positioned to achieve their investment objectives for our members.

As a result of the most recent review the following are changes to the Investment Objectives, Risk Profile and Strategic Asset Allocation (SAA) of some of our diversified investment options.

### Investment Objective - legalsuper TTR Pension:

Investment Option	Investment Objective up to 31 Aug 2025	Investment Objective from 1 Sept 2025
Conservative	To outperform an average annual return (*) of CPI + 2% pa over rolling 10-year periods.	To outperform an average annual return (*) of CPI + 1.5% pa over rolling 10-year periods.
Conservative Balanced	To outperform an average annual return (*) of CPI + 2.5% pa over rolling 10-year periods.	To outperform an average annual return (*) of CPI + 2.25% pa over rolling 10-year periods.

(\*) the annual return is net of all fees and tax except the weekly administration fee.

## Investment Objective - legalsuper Pension:

Investment Option	Investment Objective up to 31 Aug 2025	Investment Objective from 1 Sept 2025
<b>Conservative</b>	To outperform an average annual return (*) of CPI + 2.5% pa over rolling 10-year periods.	To outperform an average annual return (*) of CPI + 2.0% pa over rolling 10-year periods.
<b>Conservative Balanced</b>	To outperform an average annual return (*) of CPI + 3% pa over rolling 10-year periods.	To outperform an average annual return (*) of CPI + 2.75% pa over rolling 10-year periods.

(\*) the annual return is net of all fees and tax except the weekly administration fee.

## Risk Profile - legalsuper TTR Pension and legalsuper Pension:

Investment Option	Risk Profile up to 31 Aug 2025	Risk Profile from 1 Sept 2025
<b>Balanced</b>	Medium to High This option is likely to produce a negative return in 3 to 4 years in every 20 years.	High This option is likely to produce a negative return in 4 to 6 years in every 20 years

## Strategic Asset allocation (SAA) - legalsuper TTR Pension:

The following tables outlines changes to the type of investment, such as shares, bonds or property and how they are spread in the different investment options (the changes are noted in brackets).

Investment Option	Conservative		Conservative Balanced		Balanced		Growth		High Growth	
Asset class	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025
<b>Australian Shares</b>	11.5	10.0 (-1.5)	18.0	16 (-2.0)	25.5	25.0 (-0.5)	31.0	30.5 (-0.5)	36.5	36.0 (-0.5)
<b>Overseas shares</b>	12.5	12 (-0.5)	20.0	18.5 (-1.5)	27.5	29.5 (+2.0)	34.0	36.0 (+2.0)	39.5	41.5 (+2.0)
<b>Infrastructure</b>	10.0	10.5 (+0.5)	10.0	10.5 (+0.5)	9.0	9.5 (+0.5)	6.0	6.5 (+0.5)	4.0	4.5 (+0.5)
<b>Private Markets</b>	0.0	0.0	0.0	0.0	7.0	6.0 (-1.0)	8.0	7.0 (-1.0)	10.0	9.0 (-1.0)
<b>Property</b>	8.0	7.5 (-0.5)	10.0	8.5 (-1.5)	10.0	8.5 (-1.5)	10.0	8.5 (-1.5)	7.0	6.0 (-1.0)
<b>Fixed Interest</b>	20.0	22.0 (+2.0)	16.0	20.5 (+4.5)	9.0	9.5 (+0.5)	5.0	5.5 (+0.5)	0.0	0.0
<b>Alternatives</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Credit</b>	9.0	9.0	9.0	9.0	7.0	7.0	3.0	3.0	0.0	0.0
<b>Cash</b>	29.0	29.0	17.0	17.0	5.0	5.0	3.0	3.0	3.0	3.0

## Strategic Asset allocation (SAA) - legalsuper Pension:

Investment Option	Conservative		Conservative Balanced		Balanced		Growth		High Growth	
Asset class	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025	SAA % up to 31 Aug 2025	SAA % from 1 Sept 2025
Australian Shares	12.0	10.5 (-1.5)	19.0	17 (-2.0)	26.5	26.0 (-0.5)	32.5	32.0 (-0.5)	38.0	37.5 (-0.5)
Overseas shares	12.0	11.5 (-0.5)	19.0	17.5 (-1.5)	26.5	28.5 (+2.0)	32.5	34.5 (+2.0)	38.0	40.0 (+2.0)
Infrastructure	10.0	10.5 (+0.5)	10.0	10.5 (+0.5)	9.0	9.5 (+0.5)	6.0	6.5 (+0.5)	4.0	4.5 (+0.5)
Private Markets	0.0	0.0	0.0	0.0	7.0	6.0 (-1.0)	8.0	7.0 (-1.0)	10.0	9.0 (-1.0)
Property	8.0	7.5 (-0.5)	10.0	8.5 (-1.5)	10.0	8.5 (-1.5)	10.0	8.5 (-1.5)	7.0	6.0 (-1.0)
Fixed Interest	20.0	22.0 (+2.0)	16.0	20.5 (+4.5)	9.0	9.5 (+0.5)	5.0	5.5 (+0.5)	0.0	0.0
Alternatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit	9.0	9.0	9.0	9.0	7.0	7.0	3.0	3.0	0.0	0.0
Cash	29.0	29.0	17.0	17.0	5.0	5.0	3.0	3.0	3.0	3.0

## 2. Investment fees (decrease)

Aiming to keep your fees as competitive as possible, we are reducing the investment fees and costs for the following investment options:

Investment Option	Investment fees and costs (%pa) up to 31 Aug 2025	Investment fees and costs (%pa) from 1 Sept 2025
Conservative	0.42	0.32
Conservative Balanced	0.47	0.37
Balanced	0.61	0.50
Growth	0.61	0.52
High Growth	0.60	0.52
Australian Shares	0.58	0.32
Overseas Shares	0.42	0.32
Balanced Socially Responsible	0.51	0.46

More information about our investment options is available at:

[legalsuper.com.au/investments/understanding-investments](https://legalsuper.com.au/investments/understanding-investments)

## 3. Costs paid from reserves - legalsuper TTR Pension and legalsuper Pension:

Administration fees and costs will continue to be paid from the Fund's reserves. An amount of 0.02% will be paid from the Fund's reserves to the Trustee as a fee on or after 1 September 2025 and will fund the Trustee Resilience Reserve (TRR). The TRR will allow the Trustee to manage its personal risks of being a trustee that cannot be directly paid from the fund.

This cost is reviewed annually and is not an additional cost to you. It is deducted from the Fund's general Reserve and not from your account balance.

## Example of annual fees and costs

The following table gives an example of how the fees and costs in the Balanced option for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – Balanced option		Balance of \$50,000
Administration fees and costs	\$51.48 pa (\$0.99 per week) <b>PLUS</b> 0.29% pa of your account balance, <b>PLUS</b> 0.00% pa paid from Fund reserves.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment <b>\$145</b> in administration fees and costs, plus <b>\$51.48</b> regardless of your account balance. <sup>1</sup>
<b>PLUS</b> Investment fees and costs	<b>0.50%</b> <sup>3</sup> pa of your account balance	<b>And</b> <sup>2</sup> , you will be charged or have deducted from your investment <b>\$250</b> in investment fees and costs.
<b>PLUS</b> Transaction costs	<b>0.13%</b> <sup>3</sup> pa of your account balance	<b>And</b> <sup>2</sup> , you will be charged or have deducted from your investment <b>\$63.38</b> in transaction costs.
<b>EQUALS</b> Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$509.86*</b> for the superannuation product.

The wording in the table and the section above is required by legislation.

\* Additional fees may apply. For example, if you leave the Fund you may also be charged a buy-sell spread which applies whenever you make a contribution, exit, rollover or investment switch.

<sup>1</sup> Administration fees and costs are comprised of:

- A flat fee of \$51.48 (regardless of your account balance);
- **PLUS** a % based fee, which is \$145 for every \$50,000 you have in the superannuation product. A portion of the administration fees and costs may be paid from the general Reserve, and are not directly deducted from your account including 0.02% to the Trustee Resilience Reserve, which for a \$50,000 balance is \$10. The Trustee Resilience Reserve is for use in the event that the Trustee or its Directors incur penalties for breaches or similar events, and is not charged as a separate fee to members but is funded by a trustee fee transferred from the general Reserve.

<sup>2</sup> For every \$50,000 you have in the superannuation product, Investment fees and costs and Transaction costs will apply.


<sup>3</sup> Where costs have been expressed as a percentage of your account balance, the costs have been rounded down to two decimal places. In the case of the cost of product on a balance of \$50,000, the cost of product reflects these costs as a percentage of your account balance rounded up to 5 decimal places.

Definitions of the above fees and costs, which are prescribed by legislation, can be found at [legalsuper.com.au/super-retirement/fees-and-costs](https://legalsuper.com.au/super-retirement/fees-and-costs)

# We're here to help

If you have any questions, please don't hesitate to call us on  
**1800 060 312** between 8am and 8pm AEST/AEDT Monday to Friday  
or email us at [mail@legalsuper.com.au](mailto:mail@legalsuper.com.au)

 [legalsuper.com.au](https://legalsuper.com.au)

 1800 060 312

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