

Significant Event Notice

Accumulation

Issued 12 October 2026

This Significant Event Notice is provided to inform you of changes which could impact your legalsuper account.

What is changing?
1. Investment options changes
2. Transaction costs
3. Costs paid from reserves
4. Buy-sell spread
5. Insurance benefit payments

The following provides more information of changes coming into effect:

1. Investment options changes

Our team of investment professionals design and manage our portfolios to be resilient in a wide range of market scenarios across a full business cycle and our focus is on growing your savings through competitive returns while carefully managing market risks.

We constantly review our investment menu to ensure the options are well positioned to achieve their investment objectives for our members. As a result of the most recent review the following are changes to the Strategic Asset Allocation (SAA) of some of our diversified investment options.

Strategic Asset Allocation (SAA) - Accumulation

The following table outlines changes to the type of investment, such as shares, bonds or property and how they are spread in the different investment options (the changes are noted in brackets). SAA changes are effective from 1 October 2026.

Investment Option	Conservative		Conservative Balanced		MySuper Balanced/Balanced		Growth		High Growth	
Asset class	SAA % up to 30 Sept 2026	SAA % from 1 Oct 2026	SAA % up to 30 Sept 2026	SAA % from 1 Oct 2026	SAA % up to 30 Sept 2026	SAA % from 1 Oct 2026	SAA % up to 30 Sept 2026	SAA % from 1 Oct 2026	SAA % up to 30 Sept 2026	SAA % from 1 Oct 2026
Australian Shares	10.0	10.0	16.0	14.5 (-1.5)	25.0	25.0	30.5	30.5	36.0	36.0
Overseas Shares	12.0	12.0	18.5	17.0 (-1.5)	29.5	29.5	36.0	36.5 (+0.5)	41.5	41.5
Infrastructure	10.5	11.0 (+0.5)	10.5	10.5	9.5	10.5 (+1.0)	6.5	8.0 (+1.5)	4.5	5.5 (+1.0)
Private Markets	0.0	0.0	0.0	0.0	6.0	6.0	7.0	7.0	9.0	9.0
Property	7.5	7.0 (-0.5)	8.5	8.5	8.5	8.0 (-0.5)	8.5	7.5 (-1.0)	6.0	5.0 (-1.0)
Fixed Interest	22.0	23.0 (+1.0)	20.5	22.5 (+2.0)	9.5	9.5	5.5	4.5 (-1.0)	0.0	0.0
Alternatives	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Credit	9.0	8.0 (-1.0)	9.0	8.5 (-0.5)	7.0	6.5 (-0.5)	3.0	3.0	0.0	0.0
Cash	29.0	29.0	17.0	18.5 (+1.5)	5.0	5.0	3.0	3.0	3.0	3.0

2. Transaction costs

Transaction costs are an estimate of the operating and transaction costs associated with maintaining an investment portfolio. It is calculated based on available information from underlying managers taking into account the Fund's experience for the year ending 30 June 2026. This is legalsuper's best estimate of future transaction and operating costs, but is subject to change from time to time.

Investment Option	Transaction costs (%pa)
MySuper Balanced	0.08
Conservative	0.06
Conservative Balanced	0.07
Balanced	0.08
Balanced Index	0.01
Growth	0.08
High Growth	0.09
Australian Shares	0.06
Overseas Shares	0.09
Balanced Socially Responsible	0.12

More information about our investment options is available at:
legalsuper.com.au/investments/understanding-investments

3. Costs paid from reserves

The amount of 0.1% was paid from the Fund reserves in the financial year 2025/26. This was not directly deducted from your account. This includes the payment of the trustee fee from Fund reserves to the Trustee Resilience Reserve for use in the event that the Trustee or its Directors incur penalties for breaches or similar events, and is not charged as a separate fee to members but is funded by a trustee fee transferred from the Fund reserves.

Example of annual fees and costs

The following table gives an example of how the fees and costs in the MySuper Balanced option for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE – MySuper Balanced option		Balance of \$50,000
Administration fees and costs	\$51.48 pa (\$0.99 per week) PLUS 0.29% pa of your account balance, PLUS 0.10% pa paid from Fund reserves.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$145 in administration fees and costs, plus \$51.48 regardless of your account balance ¹ . In addition, \$50 was paid from Fund reserves for the financial year 2025/26.
PLUS Investment fees and costs	0.50% ³ pa of your account balance	And² , you will be charged or have deducted from your investment \$250 in investment fees and costs.
PLUS Transaction costs	0.08% ³ pa of your account balance	And² , you will be charged or have deducted from your investment \$40 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$536.48* for the superannuation product.

The wording in the table and the section above is required by legislation.

* Additional fees may apply. For example, if you leave the Fund you may also be charged a buy-sell spread which applies whenever you make a contribution, exit, rollover or investment switch.

¹ Administration fees and costs are comprised of:

- A flat fee of \$51.48 (regardless of your account balance);
- **PLUS** a 0.29% based fee, which is \$145 for every \$50,000 you have in the superannuation product;
- **PLUS** 0.10%, which is \$50 for every \$50,000 was paid from the Fund reserves in the financial year 2025/26.

This was not directly deducted from your account. This includes the payment to the Trustee Resilience Reserve for use in the event that the Trustee or its Directors incur penalties for breaches or similar events, and is not charged as a separate fee to members but is funded by a trustee fee transferred from the Fund reserves.

² For every \$50,000 you have in the superannuation product, Investment fees and costs and Transaction costs will apply.

³ Costs that have been expressed as a percentage of your account balance have been rounded to two decimal places.

Definitions of the above fees and costs, which are prescribed by legislation, can be found at legalsuper.com.au/super-retirement/fees-and-costs

4. Buy-sell spread

This fee will apply when you contribute to the fund (buy units), withdraw from the fund (sell units), or change your investment options (sell and buy units) and is reflected in the unit price when units are bought and sold in the relevant options. Therefore, it is not deducted directly from your account or from your investment returns. Buy-sell spreads reflect the cost of buying or selling assets and these vary from time to time.

Effective from 1 October 2026, the MySuper Balanced buy-sell spread will decrease from 0.14% to 0.08%. Current buy-sell spreads for other investment options are available at legalsuper.com.au. The possible range for buy-sell spreads remains unchanged at 0.00% to 0.42% depending on the investment option.

5. Insurance benefit payments

Changes have been made to how Death and Total and Permanent Disablement (TPD) insurance benefits are paid.

The Trustee will only pay you the amount of any insured benefit that it recovers from the Insurer. The insurance proceeds received from the Insurer will be allocated to the Cash investment option until the benefit is payable from the Fund or you make an investment selection.

We're here to help

If you have any questions, please don't hesitate to call us on **1800 060 312** between 8am and 8pm AEST/AEDT Monday to Friday or email us at **mail@legalsuper.com.au**

 legalsuper.com.au

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