

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		4,347,492.70	2.73%
Northern Trust Company	AUD		4,985,463.48	3.13%
Northern Trust Company	NZD		28.38	0.00%
Total			9,332,984.56	5.87%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
EVOLUTION MINING	B3X0F91	171,156.68	677,780.45	0.43%
SOUTH32	BWSW5D	877,153.58	2,920,921.43	1.84%
NINE ENTMNT. HLDGS.	BGQV183	799,560.39	1,615,112.00	1.02%
MEDIBANK PVT	BRTNNQ5	456,739.04	1,625,990.98	1.02%
COLES GRP.	BYWR0T5	100,869.63	1,625,009.80	1.02%
DOWNER EDI	6465573	382,166.69	1,681,533.44	1.06%
COMPUTERSHARE	6180412	67,265.20	1,640,598.23	1.03%
TRANSURBAN GRP.	6200882	276,090.31	3,785,198.15	2.38%
ARISTOCRAT LEISURE	6253983	25,558.93	1,043,315.32	0.66%
RESMED	6221667	74,218.26	1,888,112.48	1.19%
ANZ Group Holdings Ltd	6065586	73,230.42	1,898,132.61	1.19%
INCITEC PIVOT	6673042	420,280.75	1,193,597.34	0.75%
WESTPAC BANKING	6076146	177,249.66	4,059,017.15	2.55%
Telstra Group Ltd	6087289	759,009.94	3,005,679.38	1.89%
CSL	6185495	4,022.75	1,153,122.52	0.72%
RIO TINTO	6220103	30,191.28	4,095,748.93	2.57%
Stockland	6850856	257,093.13	1,144,064.44	0.72%
BAPCOR LIMITED	BLD2CY7	281,778.50	1,561,052.88	0.98%
IPH	BS7K5S1	153,637.13	984,813.97	0.62%
Woodside Energy Group Ltd	BMGT167	82,528.33	2,563,329.89	1.61%
MAGELLAN FINL. GRP.	B015YX4	22,000.01	204,160.09	0.13%
GR ENG. SERVS.	B62LMX9	99,343.12	220,541.73	0.14%
REGIS HLTHCR.	BQV68F9	94,642.86	307,589.31	0.19%
A2B AUS.	BFLXRK1	215,062.74	458,083.64	0.29%
CITY CHIC CLLCTV.	BGS21V7	383,639.39	205,247.07	0.13%
SEVEN WEST MEDIA	6949431	780,475.70	210,728.44	0.13%
STAR ENTMNT. GRP	BD5ZR98	847,130.39	436,272.15	0.27%
EVT LTD	BDG0N49	32,431.21	396,633.65	0.25%
NZME	BD5W4X2	296,126.72	296,126.72	0.19%
BRAVURA SOLS.	BZBHBMS	535,325.09	457,702.95	0.29%
VISTA GRP. INTL.	BF42Y59	330,183.23	516,736.75	0.32%
DETERRA ROYALTIES	BJP5T05	124,334.59	655,243.31	0.41%
UNIVERSAL STORE HLDGS.	BMCK9H1	97,203.99	413,116.95	0.26%
ARN MEDIA LTD	BP4XZY8	67,659.33	67,659.33	0.04%
AINSWORTH GAME TECH.	6427829	229,360.07	300,461.69	0.19%
SOUTHERN CROSS MEDIA GRP.	B5M7371	231,099.44	229,943.94	0.14%
BEGA CHEESE LTD	B56CQJ5	192,790.63	682,478.82	0.43%

APPEN	BTPJH25	152,765.18	96,242.06	0.06%
HEALIUS	BFZYRL1	150,053.36	245,337.25	0.15%
MADER GRP.	BHNG8Z4	31,939.50	218,785.59	0.14%
SUPPLY NETWORK	6580993	29,236.74	478,897.84	0.30%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	84,334.49	243,726.69	0.15%
RESTAURANT BRANDS NZ.	6002981	32,230.42	119,027.81	0.07%
ADBRI LTD	6006886	270,374.46	811,123.37	0.51%
TECH. ONE	6302410	23,131.69	355,534.11	0.22%
HARVEY NORMAN HLDGS.	6173508	46,575.02	195,615.10	0.12%
BREVILLE GRP.	6158709	17,975.44	489,471.36	0.31%
IRESS	6297497	111,338.25	907,406.75	0.57%
Insignia Financial Ltd	6714394	86,504.61	202,420.78	0.13%
EAGERS AUTOMOTIVE LTD	6296201	22,132.49	320,478.49	0.20%
IMDEX	6462154	134,280.83	253,119.36	0.16%
MONADELPHOUS GRP.	6600471	23,097.39	342,765.26	0.22%
NZX	6623155	145,976.89	147,642.04	0.09%
MCPHERSON'S	6542056	98,251.78	59,442.32	0.04%
PLATINUM AST. MGT.	B1XK7G8	92,896.15	123,551.88	0.08%
GWA GRP.	6392949	209,179.10	468,561.18	0.29%
LINK ADMINISTRATION HLDGS	BYZBCY3	403,684.15	880,031.45	0.55%
MICHAEL HILL INTL.	BD8D250	439,206.71	397,482.07	0.25%
DATA#3	6093015	52,492.37	443,035.58	0.28%
PREMIER INVS.	6699781	13,818.80	381,260.69	0.24%
GDI PROP. GRP.	BHB0NV9	289,896.94	188,433.01	0.12%
SG FLEET GRP.	BKFOX2	105,574.72	248,100.59	0.16%
JOHNS LYNG GRP.	BYPHBX3	54,855.52	335,715.79	0.21%
SMARTGROUP	BNB5WS6	40,973.65	357,290.22	0.22%
NAPIER PORT HLDGS.	BJK03W5	110,516.10	257,394.15	0.16%
RED 5	6367550	582,808.18	180,670.53	0.11%
CHARTER HALL RET. REIT	6225595	61,331.46	221,406.58	0.14%
GR ENG. SERVS.	B62LMX9	41,533.76	92,204.94	0.06%
GOLD ROAD RES.	B15F5K1	121,448.45	238,646.21	0.15%
METEORIC RES.	B01CRT2	1,418,792.25	368,885.99	0.23%
SRG GBL.	BFMZB82	271,620.01	181,985.41	0.11%
OMNI BRIDGEWAY	BM95XH7	-	-	0.00%
MA FINANCIAL GROUP LTD	BMYZBN4	23,868.04	131,751.58	0.08%
LIQUID INSTRUMENTS		16,055.81	119,768.54	0.08%
MR YUM HOL UNL CPS PR SEE		75.75	125.74	0.00%
MR YUM HOLDING PTY LTD		3,969.64	5,001.75	0.00%
PERSEUS MINING	B02FBC1	117,970.21	218,244.89	0.14%
STANMORE COAL	B4KDPZ6	50,186.05	201,246.05	0.13%
OFX GROUP LTD	BFG1Q58	132,951.07	200,091.37	0.13%
AUTOSPORTS GRP.	BZBHB0	45,960.19	107,546.85	0.07%
EXPERIENCE	BFCB6Z2	902,123.73	175,914.13	0.11%
AIC MINES	BK9PVF7	305,538.40	105,410.75	0.07%
JANISON EDUCATION GROUP L	BF2WSP9	143,534.17	36,601.21	0.02%
CLARITY PHARMACEUTICALS L	BMCHJF0	133,204.47	253,088.49	0.16%
WTS. AMPLIA THERAPEUTICS	BPBM407	100,686.45	1,107.55	0.00%
MARKETPLACER HLDGS.		87,983.34	127,575.84	0.08%
MR YUM HOL UNL CPS PR SD		1,152.40	1,751.66	0.00%

RAMELIUS RES.	6586872	238,660.79	402,143.43	0.25%
SANDFIRE RESOURCES LTD	6739739	16,637.54	122,119.58	0.08%
NAVIGATOR GBL. INVS.	BFN1D38	192,802.80	244,859.55	0.15%
AMPLIA THERAPEUTICS	BF5DGP5	617,152.38	46,595.00	0.03%
TELIX PHARMS.	BF7M092	26,418.80	266,301.53	0.17%
VIVA LEISURE	BK6PQQ6	109,902.77	167,601.73	0.11%
AROA BIOSURGERY LTD	BPBKR79	390,569.91	324,173.03	0.20%
SYMBIO HLDGS.	BP4BJS4	20,230.26	60,083.87	0.04%
NEXTED GROUP LTD	BNSMR29	274,373.87	200,292.93	0.13%
MR YUM HOL UNL CPS PR SD		17.60	26.58	0.00%
NAVIGATOR GBL. INVEST-NEW	BS544T9	76,236.68	96,820.58	0.06%
ELDERS	6357852	13,831.98	104,154.79	0.07%
NEUREN PHARMS.	B04LVF0	9,864.35	246,312.79	0.15%
PROBIOTEC	B1G40M4	83,311.55	241,603.51	0.15%
AMA GRP.	B1CND93	974,182.13	68,192.75	0.04%
IMPEDIMED	B282M83	2,086,793.49	302,585.06	0.19%
SEQUOIA FINL. GRP.	BD038N8	334,417.43	187,273.76	0.12%
BOSS RES.	B1XLCQ6	36,741.96	148,070.10	0.09%
MICRO-X	BYPHSY3	1,272,745.35	133,638.26	0.08%
WISR	BFLV664	2,192,291.05	105,229.97	0.07%
MAGGIE BEER HLDGS.	BMX3JP7	326,352.91	31,003.53	0.02%
CAMPLIFY HLDGS.	BN0Z2W1	27,399.29	61,374.42	0.04%
MR YUM HOL UNL CPS PRE SD		372.40	543.70	0.00%
TALIUS GROUP	BRJ9V69	6,706,267.03	73,768.94	0.05%
RURAL GRP.	BJVD378	103,264.37	218,920.47	0.14%
GQG PARTNERS INC 0	BN469H4	67,195.19	114,567.79	0.07%
WILDCAT RESOURCES LTD	BMXRJN7	193,886.10	134,750.84	0.08%
CURVEBEAM AI	BP82NP8	327,701.78	135,996.24	0.09%
COMPLEXICA PTY		128,856.09	54,119.56	0.03%
PADUA FINL. GRP. PTY		24,222.33	85,504.83	0.05%
ELENIUM AUTO. 0.00%		1,062.27	106,227.27	0.07%
MR YUM HOL UNL CPS PR SEE		73.94	104.99	0.00%
Macquarie Technology Grou	6175054	3,218.20	220,607.85	0.14%
HANSEN TECHS.	6243252	12,473.66	63,490.91	0.04%
MMA OFFSHORE	6156941	39,071.52	73,063.74	0.05%
KAROON ENERGY LIMITED	B00SV00	126,330.08	256,450.06	0.16%
AUB GROUP LIMITED	B0MBNC3	4,170.12	115,720.96	0.07%
IMDEX	6462154	83,712.12	157,797.34	0.10%
NRW HLDGS.	B23XW70	36,634.53	109,170.89	0.07%
BAPCOR LIMITED	BLD2CY7	26,569.19	147,193.32	0.09%
MEGAPORT LTD	BZ5ZWZ3	16,798.80	154,548.93	0.10%
AUDINATE GRP.	BZ9N3B6	8,729.75	141,247.34	0.09%
CALIX	BD3DLF8	31,490.55	108,012.59	0.07%
AUSTRALIAN RARE EARTHS	BNVS133	301,544.42	45,231.66	0.03%
MR YUM HOL UNL CPS SEED		2,261.55	3,957.72	0.00%
WTS.PACGOLD LIMITED	BNTC557	28,247.10	1,934.93	0.00%
DATA#3	6093015	19,117.69	161,353.30	0.10%
SYRAH RES.	B23HV20	210,635.00	135,859.57	0.09%
IMMVIRX PTY SER B		19,074.03	78,966.49	0.05%
MR YUM HOL UNL CPS PST SE		2,888.56	10,023.29	0.01%

FIREFLY METALS	BPDXXB2	399,610.90	251,754.87	0.16%
COMET RIDGE	B00G148	764,395.45	168,167.00	0.11%
NATL. STORAGE REIT	BGP6479	88,772.50	204,176.75	0.13%
SUPERLOOP	BYPC6V1	504,716.65	338,160.15	0.21%
READYTECH HLDGS.	BJQP1P3	43,261.66	151,848.43	0.10%
DEXUS INDUSTRIA REIT	BP2RQ94	76,183.56	211,790.31	0.13%
PATRIOT BATTERY METALS IN	BP2VWP4	205,132.91	230,774.52	0.15%
MR YUM HOL UNL CPS SERIES		4,529.85	50,734.31	0.03%
CASH		310,279.35	310,279.35	0.20%
EVOLUTION MINING	B3X0F91	394,930.46	1,563,924.62	0.98%
AUCKLAND INTL. AIRPORT	BLRZSS8	245,188.64	1,993,383.61	1.25%
AMPOL	BM91201	50,597.98	1,829,116.99	1.15%
TSY. WINE ESTATES	B61JC67	109,373.15	1,179,042.53	0.74%
COLES GRP.	BYWROT5	100,188.31	1,614,033.69	1.01%
MIRVAC GRP.	6161978	767,914.73	1,604,941.78	1.01%
ARISTOCRAT LEISURE	6253983	31,650.60	1,291,977.34	0.81%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	27,284.51	1,541,302.24	0.97%
FISHER & PAYKEL HLTHCR.	6423968	54,549.31	1,190,811.50	0.75%
Telstra Group Ltd	6087289	512,864.26	2,030,942.46	1.28%
LYNAS RARE EARTHS	6121176	141,292.03	1,011,650.92	0.64%
BHP GROUP LIMITED	6144690	71,732.38	3,616,029.22	2.27%
CSL	6185495	13,608.36	3,900,835.59	2.45%
RIO TINTO	6220103	15,053.29	2,042,129.25	1.28%
NATL. AUS. BANK	6624608	112,901.88	3,466,087.85	2.18%
QBE INS. GRP.	6715740	98,105.11	1,452,936.67	0.91%
GOODMAN GRP.	B03FYZ4	124,940.37	3,160,991.40	1.99%
WESFARMERS	6948836	44,905.57	2,561,413.53	1.61%
MACQUARIE GRP.	B28YTC2	10,904.79	2,002,447.08	1.26%
Woodside Energy Group Ltd	BMGT167	62,359.03	1,936,871.45	1.22%
CASH		3,680,346.14	3,680,346.14	2.31%
NORTHERN STAR RES.	6717456	48,680.96	664,495.11	0.42%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	136,553.04	711,441.36	0.45%
CLEANAWAY WASTE MGT.	BYQ8KW7	269,497.38	724,947.95	0.46%
COLLINS FOODS	B6QCFP1	24,228.27	286,862.69	0.18%
LIFESTYLE COMMUNITIES	6137195	16,016.98	292,309.89	0.18%
ARB CORP LTD	BWV03W	7,364.08	264,812.49	0.17%
RELIANCE WORLDWIDE	BD1DM79	60,609.10	268,498.30	0.17%
TELIX PHARMS.	BF7M092	13,542.67	136,510.11	0.09%
NINE ENTMTNT. HLDGS.	BGQV183	178,599.03	360,770.03	0.23%
PILBARA MINERALS	B2368L5	121,934.62	481,641.76	0.30%
WISETECH GBL.	BZ8GX83	2,208.84	166,480.51	0.10%
TSY. WINE ESTATES	B61JC67	76,002.70	819,309.05	0.52%
CAR Group Ltd	BW0BGZ3	26,821.08	835,208.37	0.53%
XERO	B8P4LP4	5,497.36	617,353.74	0.39%
IDP EDUCATION	BDB6DD1	14,226.71	284,960.97	0.18%
ASX	6129222	6,292.36	396,795.99	0.25%
TRANSURBAN GRP.	6200882	105,018.53	1,439,804.09	0.91%
ARISTOCRAT LEISURE	6253983	28,309.67	1,155,600.66	0.73%
RESMED	6221667	34,247.23	871,249.52	0.55%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	15,629.79	882,927.05	0.56%

FISHER & PAYKEL HLTHCR.	6423968	15,208.00	331,990.71	0.21%
INSURANCE AUSTRALIA GROUP	6271026	111,696.06	632,199.72	0.40%
ANZ Group Holdings Ltd	6065586	57,001.39	1,477,476.09	0.93%
IGO LTD	6439567	44,215.49	400,150.20	0.25%
LYNAS RARE EARTHS	6121176	45,120.13	323,060.16	0.20%
DOMINO'S PIZZA ENTS.	B07SFG7	5,326.65	313,952.98	0.20%
BHP GROUP LIMITED	6144690	79,401.16	4,002,612.62	2.52%
CHARTER HALL GRP.	B15F6S6	26,664.35	321,038.81	0.20%
CSL	6185495	13,013.34	3,730,274.95	2.35%
COCHLEAR	6211798	1,941.26	579,797.06	0.36%
C/WEALTH. BANK OF AUS.	6215035	19,455.18	2,175,089.42	1.37%
RIO TINTO	6220103	12,877.64	1,746,980.96	1.10%
NATL. AUS. BANK	6624608	71,094.61	2,182,604.61	1.37%
SANTOS	6776703	114,239.48	868,220.07	0.55%
GOODMAN GRP.	B03FYZ4	48,101.84	1,216,976.57	0.77%
WESFARMERS	6948836	23,229.57	1,325,014.69	0.83%
WOOLWORTHS GROUP LIMITED	6981239	31,600.80	1,175,549.85	0.74%
SEVEN GRP. HLDGS.	B432QW4	9,079.51	335,034.08	0.21%
QUALITAS LTD	BPK3CM9	60,540.89	141,665.69	0.09%
MACQUARIE GRP.	B28YTC2	9,972.29	1,831,210.92	1.15%
PEXA GROUP LTD	BMDOWJ1	40,898.40	453,972.29	0.29%
Woodside Energy Group Ltd	BMGT167	22,334.38	693,705.98	0.44%
TOTAL LISTED Australian EQUITY			149,736,828.69	94.13%

Total Investment Items (Excluding Derivatives)				
Asset Class			Value (AUD)	Weighting (%)
Cash			9,332,984.56	5.87%
Listed Equity			149,736,828.69	94.13%
Total			159,069,813.24	100.00%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (%)	Effect of Derivatives Exposure (%)
Cash			5.87%	0.00%
Listed Equity			94.13%	0.00%
Total			100.00%	0.00%

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			99.58%	0.42%

USD			0.08%	-0.08%
Other Developed Markets Currencies			0.34%	-0.34%
Other Emerging Markets Currencies			0.00%	0.00%
TOTAL			100.00%	0.00%