

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 8,711,783.41	5.59%
PENDAL CASH FUND	AUD		\$ 18,137,296.86	11.63%
Northern Trust Company	AUD		\$ 2,263,111.91	1.45%
Northern Trust Company	CAD		\$ 60.87	0.00%
Northern Trust Company	CHF		\$ 1.46	0.00%
Northern Trust Company	EUR		\$ 208,088.30	0.13%
Northern Trust Company	GBP		\$ 1,231.33	0.00%
Northern Trust Company	ILS		\$ 10.57	0.00%
Northern Trust Company	JPY		\$ 25,109.01	0.02%
Northern Trust Company	NZD		\$ 57.84	0.00%
Northern Trust Company	SEK		\$ 10.38	0.00%
Northern Trust Company	SGD		\$ 466.61	0.00%
Northern Trust Company	USD		\$ 1,090,117.93	0.70%
Total			\$30,437,346.48	19.52%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 13,156,341.51	8.44%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 13,054,011.90	8.37%
Total			\$26,210,353.41	16.80%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 260,944.00	0.17%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 372,570.40	0.24%
TSY. WINE ESTATES	B61JC67	1182870	\$ 256,890.34	0.16%
DOWNER EDI	6465573	2233234	\$ 180,901.67	0.12%
COMPUTERSHARE	6180412	707890	\$ 325,515.68	0.21%
TRANSURBAN GRP.	6200882	3144800	\$ 680,777.33	0.44%
ARISTOCRAT LEISURE	6253983	400290	\$ 347,732.66	0.22%
FLETCHER BLDG.	6341617	2723068	\$ 127,879.56	0.08%
WESTPAC BANKING	6076146	1565583	\$ 744,241.89	0.48%
CHALLENGER	6726300	2055870	\$ 251,596.18	0.16%
Telstra Group Ltd	6087289	9034580	\$ 570,961.61	0.37%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 339,960.81	0.22%
BHP GROUP LIMITED	6144690	918805	\$ 684,601.95	0.44%
CSL	6185495	134130	\$ 691,269.44	0.44%
SONIC HLTHCR.	6821120	678070	\$ 311,329.77	0.20%
Stockland	6850856	5155408	\$ 375,309.42	0.24%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 213,038.98	0.14%

IPH	BS7K5S1	1611999	\$	176,450.41	0.11%
NEWMONT CORP	BRDVMB3	190700	\$	211,304.90	0.14%
Woodside Energy Group Ltd	BMGT167	872190	\$	429,540.94	0.28%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	32,871.46	0.02%
GR ENG. SERVS.	B62LMX9	742533	\$	27,870.49	0.02%
REGIS HLTHCR.	BQV68F9	804313	\$	61,221.22	0.04%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	63,364.97	0.04%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	10,111.45	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	30,240.85	0.02%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	88,776.78	0.06%
EVT LTD	BDG0N49	287875	\$	58,398.33	0.04%
NZME	BD5W4X2	4216742	\$	65,885.59	0.04%
BRAVURA SOLS.	BZBHBM3	2983442	\$	56,251.19	0.04%
DETERRA ROYALTIES	BJP5T05	1341432	\$	93,439.81	0.06%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	67,614.66	0.04%
ARN MEDIA LTD	BP4XZY8	2063503	\$	22,515.18	0.01%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	8,447.09	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	55,214.01	0.04%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	22,175.55	0.01%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	117,432.80	0.08%
HEALIUS	BFZYRL1	5161444	\$	135,161.45	0.09%
MADER GRP.	BHNG8Z4	328395	\$	36,060.98	0.02%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	42,257.43	0.03%
SUPPLY NETWORK	6580993	303037	\$	118,504.28	0.08%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	36,736.45	0.02%
RESTAURANT BRANDS NZ.	6002981	414822	\$	19,822.63	0.01%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	62,453.07	0.04%
BWP TST.	6127453	457042	\$	27,607.21	0.02%
TECH. ONE	6302410	229951	\$	74,668.70	0.05%
HARVEY NORMAN HLDGS.	6173508	739222	\$	53,814.75	0.03%
BREVILLE GRP.	6158709	178693	\$	84,665.75	0.05%
IRESS	6297497	776680	\$	109,151.16	0.07%
FLETCHER BLDG.	6341617	1531383	\$	71,916.16	0.05%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	40,407.72	0.03%
IMDEX	6462154	1790390	\$	69,389.06	0.04%
MONADELPHOUS GRP.	6600471	135144	\$	30,293.69	0.02%
NZX	6623155	1662993	\$	28,343.43	0.02%
CROMWELL PROP. GRP.	6225476	8307817	\$	56,564.23	0.04%
MCPHERSON'S	6542056	976716	\$	6,991.05	0.00%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	20,598.67	0.01%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	16,766.77	0.01%
GWA GRP.	6392949	2079439	\$	87,126.00	0.06%
MICHAEL HILL INTL.	BD8D250	4366132	\$	34,300.44	0.02%
ABACUS GRP.	BQV4PB8	1943688	\$	39,192.13	0.03%
DATA#3	6093015	585476	\$	85,550.97	0.05%
PREMIER INVS.	6699781	137372	\$	74,704.48	0.05%
GDI PROP. GRP.	BHB0NV9	3769456	\$	36,851.66	0.02%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	68,798.99	0.04%

CLINUVEL PHARMS.	6328405	136263	\$	36,563.03	0.02%
SMARTGROUP	BNB5WS6	360080	\$	53,118.53	0.03%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	43,399.37	0.03%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	52,766.81	0.03%
RED 5	6367550	4802059	\$	30,180.08	0.02%
CHARTER HALL RET. REIT	6225595	609693	\$	34,592.74	0.02%
GR ENG. SERVS.	B62LMX9	396559	\$	14,884.58	0.01%
GOLD ROAD RES.	B15F5K1	618544	\$	18,465.33	0.01%
METEORIC RES.	B01CRT2	15308463	\$	41,424.16	0.03%
SRG GBL.	BFMZB82	2700161	\$	39,361.03	0.03%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	30,840.20	0.02%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	9,162.19	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	47,451.26	0.03%
LIQUID INSTRUMENTS		159610	\$	24,516.21	0.02%
MR YUM HOL UNL CPS PR SEE		753	\$	33.00	0.00%
MR YUM HOLDING PTY LTD		39462	\$	1,474.29	0.00%
PERSEUS MINING	B02FBC1	740316	\$	30,372.14	0.02%
STANMORE COAL	B4KDPZ6	493202	\$	30,480.25	0.02%
OFX GROUP LTD	BFG1Q58	1079639	\$	41,654.43	0.03%
AUTOSPORTS GRP.	BZBHB0	456888	\$	17,308.52	0.01%
EXPERIENCE	BFCB6Z2	10551174	\$	31,314.11	0.02%
AIC MINES	BK9PVF7	4757463	\$	34,467.83	0.02%
DUG TECH.	BL6M277	274698	\$	13,235.94	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	6,604.93	0.00%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	94,482.84	0.06%
MARKETPLACER HLDGS.		874638	\$	22,140.46	0.01%
MR YUM HOL UNL CPS PR SD		11456	\$	475.99	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	40,867.19	0.03%
PENINSULA ENERGY	6486381	22217954	\$	40,727.12	0.03%
DE GREY MINING	6534837	871218	\$	17,338.92	0.01%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	9,514.85	0.01%
TELIX PHARMS.	BF7M092	125453	\$	40,846.07	0.03%
VIVA LEISURE	BK6PQQ6	1438403	\$	35,155.96	0.02%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	55,984.79	0.04%
NEXTED GROUP LTD	BNSMR29	3902966	\$	12,946.09	0.01%
SPARTAN RES.	BS2L471	1814951	\$	31,209.84	0.02%
MR YUM HOL UNL CPS PR SD		175	\$	7.24	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	18,755.77	0.01%
ELDERS	6357852	92347	\$	13,155.38	0.01%
PANTORO	6210289	15287546	\$	25,621.20	0.02%
NEUREN PHARMS.	B04LVF0	77594	\$	28,812.84	0.02%
BEGA CHEESE LTD	B56CQJ5	451395	\$	33,491.61	0.02%
AMA GRP.	B1CND93	9684296	\$	7,269.87	0.00%
IMPEDIMED	B282M83	28137727	\$	35,368.11	0.02%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	27,567.72	0.02%
BOSS RES.	B1XLCQ6	123643	\$	8,914.77	0.01%

MICRO-X	BYPHSY3	14558674	\$	21,095.52	0.01%
WISR	BFLV664	30728890	\$	17,703.18	0.01%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	3,851.36	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	149.94	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	9,310.84	0.01%
AUSTIN ENG.	6710615	422008	\$	4,273.06	0.00%
RURAL GRP.	BJVD378	1026546	\$	35,752.93	0.02%
OPTHEA	BYQ3YX1	2197581	\$	13,427.75	0.01%
ALPHA HPA	BH0K666	540381	\$	8,160.31	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	33,002.20	0.02%
CURVEBEAM AI	BP82NP8	3257667	\$	9,099.49	0.01%
COMPLEXICA PTY		1280952	\$	8,743.80	0.01%
PADUA FINL. GRP. PTY		240793	\$	29,047.74	0.02%
ELENIUM AUTO. 0.00%		10560	\$	18,435.47	0.01%
MR YUM HOL UNL CPS PR SEE		735	\$	29.26	0.00%
Macquarie Technology Grou	6175054	26078	\$	43,054.45	0.03%
INFOMEDIA	6268095	1069254	\$	31,360.32	0.02%
MMA OFFSHORE	6156941	148962	\$	6,709.43	0.00%
KAROON ENERGY LIMITED	B00SV00	889180	\$	28,407.38	0.02%
AUB GROUP LIMITED	B0MBNC3	68875	\$	38,104.32	0.02%
IMDEX	6462154	521888	\$	20,226.50	0.01%
COOPER ENERGY	6515616	5810484	\$	22,823.66	0.01%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	34,642.59	0.02%
AUDINATE GRP.	BZ9N3B6	76110	\$	21,033.57	0.01%
REGAL PARTNERS LTD	BMFX892	537975	\$	30,147.93	0.02%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	4,081.92	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	1,016.54	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	156.87	0.00%
TASMEA LTD	BRSCC77	656217	\$	17,298.75	0.01%
DATA#3	6093015	187519	\$	27,400.67	0.02%
SYRAH RES.	B23HV20	2395387	\$	14,845.49	0.01%
IMMVIRX PTY SER B		189614	\$	13,704.43	0.01%
MR YUM HOL UNL CPS PST SE		28715	\$	2,135.55	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	35,764.72	0.02%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	38,640.74	0.02%
LIQUID INSTRUMENTS7.96% 0		1	\$	2,038.95	0.00%
COMET RIDGE	B00G148	7040883	\$	24,583.71	0.02%
NATL. STORAGE REIT	BGP6479	915929	\$	36,777.31	0.02%
SUPERLOOP	BYPC6V1	3618192	\$	101,381.10	0.07%
READYTECH HLDGS.	BJQP1P3	553062	\$	31,379.61	0.02%
WINSOME RESOURCES LTD	BN963F5	762324	\$	10,181.02	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	35,825.17	0.02%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	17,386.97	0.01%
MR YUM HOL UNL CPS SERIES		45031	\$	9,811.07	0.01%
GENERO MEDIA PTY LTD		39581	\$	7,157.71	0.00%
EVOLUTION MINING	B3X0F91	2194539	\$	134,091.65	0.09%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	294,625.41	0.19%

AMPOL	BM91201	365228	\$	206,202.75	0.13%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	141,514.48	0.09%
TSY. WINE ESTATES	B61JC67	1120266	\$	243,294.28	0.16%
COLES GRP.	BYWR0T5	760168	\$	226,003.21	0.14%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	272,005.32	0.17%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	307,788.00	0.20%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	286,185.17	0.18%
WORLEY LIMITED	6562474	629995	\$	164,755.26	0.11%
JB HI-FI	6702623	136409	\$	145,765.85	0.09%
Telstra Group Ltd	6087289	5373575	\$	339,595.76	0.22%
LYNAS RARE EARTHS	6121176	1447199	\$	149,821.22	0.10%
BHP GROUP LIMITED	6144690	815604	\$	607,706.85	0.39%
CSL	6185495	139350	\$	718,171.90	0.46%
RIO TINTO	6220103	163350	\$	339,356.73	0.22%
NATL. AUS. BANK	6624608	1111133	\$	702,788.67	0.45%
QBE INS. GRP.	6715740	927036	\$	281,440.47	0.18%
GOODMAN GRP.	B03FYZ4	964460	\$	585,099.06	0.38%
WESFARMERS	6948836	331484	\$	377,196.19	0.24%
MACQUARIE GRP.	B28YTC2	99886	\$	356,937.04	0.23%
Woodside Energy Group Ltd	BMGT167	652275	\$	321,235.99	0.21%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	340,360.65	0.22%
NORTHERN STAR RES.	6717456	493015	\$	111,890.67	0.07%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	135,998.36	0.09%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	132,868.80	0.09%
BLOCK INC	BMHJ8W1	19616	\$	32,933.69	0.02%
COLLINS FOODS	B6QCFP1	270151	\$	42,917.89	0.03%
LIFESTYLE COMMUNITIES	6137195	273902	\$	59,436.98	0.04%
ARB CORP LTD	BWV03W1	79508	\$	52,231.85	0.03%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	51,687.95	0.03%
PILBARA MINERALS	B2368L5	868443	\$	46,544.68	0.03%
WISETECH GBL.	BZ8GX83	28612	\$	50,100.21	0.03%
TSY. WINE ESTATES	B61JC67	827341	\$	179,678.16	0.12%
CAR Group Ltd	BW0BGZ3	281916	\$	173,487.91	0.11%
XERO	B8P4LP4	50401	\$	120,017.31	0.08%
IDP EDUCATION	BDB6DD1	360332	\$	95,302.84	0.06%
TRANSURBAN GRP.	6200882	1104410	\$	239,079.53	0.15%
ARISTOCRAT LEISURE	6253983	268560	\$	233,298.57	0.15%
RESMED	6221667	388194	\$	197,211.47	0.13%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	149,133.11	0.10%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	73,956.38	0.05%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	148,082.19	0.09%
ANZ Group Holdings Ltd	6065586	542633	\$	267,523.09	0.17%
IGO LTD	6439567	473250	\$	46,597.23	0.03%
LYNAS RARE EARTHS	6121176	482933	\$	49,995.62	0.03%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	70,975.65	0.05%
BHP GROUP LIMITED	6144690	881212	\$	656,591.39	0.42%
CHARTER HALL GRP.	B15F6S6	355614	\$	69,408.24	0.04%

CSL	6185495	128766	\$	663,624.85	0.43%
COCHLEAR	6211798	20034	\$	116,169.55	0.07%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	481,376.98	0.31%
RIO TINTO	6220103	137790	\$	286,256.29	0.18%
NATL. AUS. BANK	6624608	771577	\$	488,020.40	0.31%
SANTOS	6776703	1311051	\$	175,322.93	0.11%
GOODMAN GRP.	B03FYZ4	514847	\$	312,336.95	0.20%
WESFARMERS	6948836	227613	\$	259,001.21	0.17%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	222,455.50	0.14%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	69,715.49	0.04%
MACQUARIE GRP.	B28YTC2	99505	\$	355,575.56	0.23%
PEXA GROUP LTD	BMD0WJ3	382057	\$	91,977.75	0.06%
Woodside Energy Group Ltd	BMGT167	194794	\$	95,933.22	0.06%
INFRATIL	B6923R6	72628	\$	13,110.37	0.01%
Total				\$26,867,604.31	17.23%

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 89,310.17	0.06%
UNILEVER	B10RZP7	132680	\$ 199,217.13	0.13%
Lloyds Banking Group PLC	0870612	2754100	\$ 52,097.39	0.03%
NESTLE	7123870	47481	\$ 132,485.23	0.08%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 334,879.89	0.21%
TRIP.COM GRP.	BK1K3N2	32400	\$ 41,628.70	0.03%
SUNCOR ENERGY	B3NB1P2	229200	\$ 238,793.06	0.15%
COMPASS GRP.	BD6K457	164288	\$ 122,628.39	0.08%
AMAZON.COM	2000019	37420	\$ 197,684.79	0.13%
APPLE	2046251	68436	\$ 394,034.45	0.25%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 653,184.42	0.42%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 385,138.62	0.25%
JPM. CHASE	2190385	27866	\$ 154,075.86	0.10%
BANK OF AMERICA	2295677	66100	\$ 71,863.28	0.05%
HALLIBURTON	2405302	115670	\$ 106,814.53	0.07%
HUMANA	2445063	4413	\$ 45,076.36	0.03%
KROGER	2497406	4807	\$ 6,561.24	0.00%
MICROSOFT	2588173	45794	\$ 559,522.41	0.36%
NORTHROP GRUMMAN	2648806	7060	\$ 84,137.84	0.05%
PEPSICO	2681511	15610	\$ 70,380.53	0.05%
PROCTER & GAMBLE	2704407	26080	\$ 117,579.30	0.08%
Schlumberger NV	2779201	26048	\$ 33,595.59	0.02%
UNITEDHEALTH GRP.	2917766	19032	\$ 264,956.12	0.17%
ASTRAZENECA	2989044	60315	\$ 128,592.08	0.08%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 131,235.95	0.08%
ALPHABET	BYY88Y7	103820	\$ 520,568.26	0.33%
Cigna Group/The	BHJ0775	28132	\$ 254,222.52	0.16%
RTX Corp	BM5M5Y3	44570	\$ 122,315.94	0.08%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	43,764.10	0.03%
PERNOD RICARD	4682329	17182	\$	63,781.36	0.04%
AIRBUS SE	4012250	13241	\$	49,757.15	0.03%
PUBLICIS GROUPE SA	4380429	20409	\$	59,424.32	0.04%
BAIDU	B0FXT17	10469	\$	24,749.75	0.02%
SAMSUNG ELECTNCS.	4942818	1020	\$	41,267.85	0.03%
MEDTRONIC	BTN1Y11	44066	\$	94,816.41	0.06%
DEMANT A/S	BZ01RF1	18400	\$	21,787.84	0.01%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	99,604.94	0.06%
SIEMENS	5727973	18070	\$	91,971.11	0.06%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	140,650.49	0.09%
CITIGROUP INC	2297907	41027	\$	71,173.74	0.05%
AIR CANADA	BSDHYK1	58700	\$	20,991.52	0.01%
BOOKING HLDGS.	BDRXDB4	1021	\$	110,569.51	0.07%
NatWest Group PLC	BM8PJY7	824362	\$	88,823.01	0.06%
DBS GRP. HLDGS.	6175203	139108	\$	100,425.58	0.06%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	45,517.35	0.03%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	117,559.82	0.08%
KOMATSU	6496584	12700	\$	10,081.28	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	120,160.99	0.08%
KASIKORNBANK	6888794	412100	\$	38,526.52	0.02%
UTD. O/SEAS. BANK	6916781	155943	\$	98,550.05	0.06%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	103,907.58	0.07%
ROCHE HLDG.	7110388	31284	\$	237,452.30	0.15%
BNP PARIBAS	7309681	139142	\$	242,682.02	0.16%
HEINEKEN	7792559	32730	\$	86,591.89	0.06%
ESSILORLUXOTTICA	7212477	5121	\$	30,187.44	0.02%
SONOVA HLDG.	7156036	2496	\$	21,078.88	0.01%
META PLATFORMS INC CL A	B7TL820	44954	\$	619,638.48	0.40%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	145,501.65	0.09%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	258,868.43	0.17%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	123,326.52	0.08%
ING GROEP	BZ57390	628664	\$	294,001.38	0.19%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	135,376.13	0.09%
SCB X PCL-FOREIGN	BPH0717	536300	\$	41,148.93	0.03%
3I GRP.	B1YW440	397070	\$	420,698.20	0.27%
ADYEN	BZ1HM42	5850	\$	190,797.43	0.12%
STEVANATO GROUP SPA	BNM0752	111458	\$	55,880.53	0.04%
LPL FINL. HLDGS.	B75JX34	23190	\$	177,060.49	0.11%
MONCLER	BGLP232	88020	\$	147,148.76	0.09%
AMAZON.COM	2000019	89080	\$	470,597.57	0.30%
ADVANCED MICRO DEV COM U	2007849	47140	\$	209,034.12	0.13%
COMFORT SYS. USA	2036047	19830	\$	164,860.90	0.11%
ENTEGRIS	2599700	69070	\$	255,657.24	0.16%
ILLUMINA	2613990	75450	\$	215,291.31	0.14%
MODINE MFG.	2598354	83890	\$	229,765.35	0.15%
ARCH CAP. GRP.	2740542	98840	\$	272,603.12	0.17%
TETRA TECH	2883890	92140	\$	515,049.55	0.33%

BROOKS AUTOMATION	2145460	317980	\$	457,404.69	0.29%
AMADEUS IT GROUP SA	B3MSM28	0	\$	-	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$	264,189.58	0.17%
SAIA	2982399	12680	\$	164,404.31	0.11%
ARISTA NETWORKS	BN33VM5	36690	\$	351,528.81	0.23%
MONDAY.COM LTD	BMHRYX8	50380	\$	331,583.16	0.21%
GE AEROSPACE	BL59CR9	66930	\$	290,861.32	0.19%
FTAI AVIATION	BLKFTK4	83330	\$	235,156.66	0.15%
SAAB AB	BPXZH27	568010	\$	373,888.38	0.24%
SEA	BYWD7L4	150370	\$	293,583.07	0.19%
FRESHPET	BS7K7M9	58520	\$	206,992.69	0.13%
APPLOVIN CORP	BMV3LG4	355890	\$	809,642.81	0.52%
WISE A	BL9YR75	816670	\$	192,328.61	0.12%
GE VERNOVA	BP6H4Y1	19297	\$	90,475.13	0.06%
REIS. GRP. OF AMERICA	2731193	81290	\$	456,155.14	0.29%
DATADOG	BKT9Y49	86700	\$	307,379.96	0.20%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$	107,752.20	0.07%
CELESTICA	BMDLRD5	269300	\$	422,054.24	0.27%
STATE STREET INTL EQUITIE		229736284.8	\$	8,790,813.26	5.64%
LUKOIL	B59SNS8	10496	\$	-	0.00%
AIKYA GBL. EM MKTS		171938975	\$	3,472,143.21	2.23%
Total				\$30,349,078.15	19.46%

Unlisted Equity				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS			\$ -	0.00%
IFM GROWTH PARTNERS TST			\$ -	0.00%
PARTNERS GRP. SECONDARY			\$ -	0.00%
SIGULER GUFF BRIC OPPS.			\$ -	0.00%
SIGULER GUFF DEEP OPPS.			\$ -	0.00%
ARTESIAN FEMALE LEADERS			\$ -	0.00%
Total			\$0.00	0.00%

Unlisted Property				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BARWON INST.			\$ 2,166,033.97	1.39%
GPT WHOLESALE OFFICE			\$ 1,797,253.50	1.15%
GOODMAN AUSTRALIA			\$ 1,926,403.90	1.24%
DEXUS WHOLESALE PROPERTY			\$ 2,641,440.93	1.69%
APPF RETAIL PASSIVE			\$ 1,692,979.51	1.09%
APPF RETAIL ACTIVE			\$ 1,129.67	0.00%
COMMERCIAL ACTIVE			\$ 1,399.35	0.00%
LIGHTHOUSE INFRA. TST.			\$ 916,669.14	0.59%
APPF COMMERCIAL PASSVE			\$ 1,744,723.91	1.12%

Total			\$12,888,033.90	8.26%

Listed Infrastructure				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	4028886.742	\$ 3,523,664.34	2.26%
Total			\$3,523,664.34	2.26%

Unlisted Infrastructure				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 1,474,179.13	0.95%
IFM AUSTRALIAN INFRASTRUC			\$ 6,060,061.00	3.89%
IFM INFRASTRUCTURE TRUST			\$ 997,680.28	0.64%
CF UTILITIES TRUSTOF AUST			\$ 3,117,634.98	2.00%
Total			\$11,649,555.38	7.47%

Alternatives				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 1,737,320.11	1.11%
ICG AUSTRALIA SNR.			\$ 1,943,343.73	1.25%
CF NINETY ONE GA MULTI			\$ 6,214,498.58	3.98%
COMMUNITY CAP. CREDIT			\$ 4,214,771.36	2.70%
Total			\$14,109,933.78	9.05%

Investment Items (Excluding Derivatives)		Value (AUD)	Weighting (%)
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 30,437,346.48	19.52%
Fixed interest		\$ 26,210,353.41	16.80%
Listed Equity		\$57,216,682.45	36.68%
Unlisted Equity		\$ -	0.00%
Property		\$ 12,888,033.90	8.26%
Infrastructure		\$ 15,173,219.73	9.73%
Alternatives		\$ 14,109,933.78	9.05%
Total		\$156,035,569.74	100.0%

atives Disclosure - By Kind of Derivative			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 237,123.94	-0.15%
FUTURES			\$ 34,413.46	0.02%
FORWARDS			\$ 133,373.63	0.09%
OPTIONS			\$ 2,652.75	0.00%
Total			-\$66,684.11	-0.04%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (% of total assets (including derivatives))	Effect of Derivatives Exposure (%)
Cash			19.52%	-0.01%
Fixed Income			16.63%	0.17%
Listed Equity			36.81%	-0.14%
Unlisted Equity			0.00%	0.00%
Property			8.26%	0.00%
Infrastructure			9.74%	-0.01%
Alternatives			9.05%	0.00%
Total			100.00%	0.00%

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			76.10%	8.82%
USD			15.38%	-4.31%
Other Developed Markets Currencies			8.44%	-4.50%
Other Emerging Markets Currencies			0.08%	0.00%
Total			100.00%	0.00%