

Target Market Determination Superannuation (accumulation)



Product: legalsuper Superannuation (accumulation), Unique
Superannuation Identifier and SPIN LIS0100AU
Issuer: Legal Super Pty Ltd, ABN 37 004 455 789, AFSL 246315
Fund: legalsuper ABN 60 346 078 879

Effective Date:
1 September 2025
Version: 5.0

1. About this document

This target market determination (TMD) is made by legalsuper under section 994B of the Corporations Act 2001 (Cth).

This TMD:

- a) describes the class of prospective members that comprise the target market for the legalsuper Superannuation (accumulation) product
- b) specifies distribution conditions that apply to the distribution of the legalsuper Superannuation (accumulation) product
- c) specifies review triggers that would reasonably suggest that the TMD is no longer appropriate
- d) specifies review periods in which the TMD must be reviewed
- e) specifies the kinds of information and the timing of any reporting needed to enable Legal Super Pty Ltd to promptly identify whether a review trigger or any other circumstance would reasonably suggest that the TMD is no longer appropriate.

This document is not a product disclosure statement and is not a summary of the product's features, terms, or conditions. This document does not constitute any form of financial advice and the information does not take into account a person's individual objectives, financial situation or needs.

Individuals should also read the legalsuper Product Disclosure Statement (PDS) and Employer Sponsored Super & Personal Super Additional Information Guide (*Guide*) before making a decision about this product.

These documents as well as this TMD are available free of charge at legalsuper.com.au/pds or by calling **1800 060 312** (8am to 8pm [AEST/AEDT] Monday to Friday)

Product to which this target market determination applies

This TMD applies to the legalsuper Superannuation (accumulation) product, a complying superannuation fund, which comprises employer sponsored members and personal and spouse members and does not include members within the MySuper Balanced investment option. The Law exempts MySuper products from target market determinations. However, this TMD does apply to the Balanced investment option as a choice investment option.

The TMD is based upon the product's key attributes and the Target Market's likely objectives, financial situations and needs. These are detailed in this TMD.

| Important Dates | |
|--------------------|-----------------------|
| TMD Effective Date | • 1 September 2025 |
| Last Review Date | • 30 November 2024 |
| Next Review Date | • By 1 September 2026 |

2. Class of consumers that fall within this target market

Target Market/class of retail clients that the product may be distributed to

The investment is in a complying fund for superannuation savings.

The overall Target Market for legalsuper Superannuation product can be described as follows:

| Target Market/class of retail client | |
|--------------------------------------|---|
| Individual | <ul style="list-style-type: none"> Only individuals can apply/ open an account |
| Age | <ul style="list-style-type: none"> Minimum entry – a minor must have a parent or guardian sign the application form No maximum entry ages If a person indicates that they are seeking to acquire group insurance, the person must be aged between 15 and 69 years for Death & Total and Permanent Disablement (TPD) cover and/or 15 and 64 for Group Salary Continuance cover. |
| Industry/ occupation | <ul style="list-style-type: none"> Open to any industry/occupation Open to employees, self-employed and contractors Open to persons employed at any level or stage of employment If a person indicates that he/she is actively seeking to acquire Group Salary Continuance insurance, the person's occupation must be covered or not otherwise be excluded under the relevant group insurance policies on offer at the time of application. An "Occupational Guide" providing a list of occupations where cover might not be available through the insurer is available on the legalsuper website Similar occupational exclusions may be applicable to persons who apply for additional, or voluntary, Death and/or TPD cover. |
| Phase | <ul style="list-style-type: none"> Accumulation phase (growing super) A person who may be retired and would like to retain all or a portion of their balance in the accumulation phase. |

Members have access to a number of diversified and sector specific investment options including a direct investment option (DIO) to allow members to choose a broad range of investment objectives, strategic asset allocations and risk/return portfolios. Information about the investment options are detailed in the 'investments' section in the "Key product attributes section" of this TMD below. Members also have access to Death and Total and

Permanent Disablement insurance cover (refer to the 'insurance' section in the "Key product attributes" section of this TMD for more information).

Direct Investment Option (DIO)

Members also have access to the flexibility to invest in a similar way, (but not exactly the same as a Self Managed Super Fund (SMSF) including:

- Shares that are included in the S&P/ASX300 Index;
- Exchange Traded Funds (ETFs);
- Listed Investment Companies (LICs); and/or
- Term Deposits

The Trustee maintains an Approved Investment Menu that members can invest in and is subject to change. The Approved Investment Menu provides details of the investments that members may select, and general investment rules and limits that apply to the DIO.

The overall Target Market for legalsuper DIO offering (within the legalsuper Superannuation product) can be described as follows:

Members who:

- Want to actively manage their super and seek greater control and choice with the investment of their super
- Have knowledge of the investment they are interested in, how these investments work and matters such as the tax treatment that will apply
- Might be seeking an experience similar to (but not exactly the same as) a SMSF but do not want to pay the same SMSF fees and compliance costs
- Meet the requirements to invest in the DIO (ongoing) and commit the time required to manage their chosen investments

The legalsuper Superannuation product is **NOT** designed for those who:

- Have retired and (solely) require an income stream to support themselves and any dependants throughout retirement by replacing their income from their previous employment
- Have reached retirement age and are no longer working in at least part time employment
- Have a desire to manage their own superannuation investment and administration via a self-managed superannuation fund
- Those who do not intend to maintain the preservation of their superannuation savings until a condition of release is met
- A potential spouse member who may need to apply for more than just death insurance (e.g., TPD, salary continuance).

- Those who need additional insurance cover or types (eg. Trauma insurance) and do not meet our insurance eligibility criteria.

In addition, the legalsuper DIO offering (within the legalsuper Superannuation product) is **NOT** designed for consumers who:

- Are not willing to actively manage their Superannuation investment options and prefer to utilise legalsuper's professionally curated diversified and sector specific investment options.
- Do not meet the requirements to continually operate a DIO superannuation holding and/or cannot commit the time required to manage their chosen investments
- Are not prepared to incur additional fees and costs associated with a DIO
- Are not capable of selecting investments (including considering and evaluating the risk adjusted return) from the Approved Investment Menu of the DIO.
- Seeking ALL investment opportunities of a SMSF (eg. seeking to add an investment property or similar asset to their portfolio).

The Target Market's likely objectives, financial situations and needs

The legalsuper Superannuation (accumulation) product is a public offer product issued in the context of a compulsory superannuation system that is open to all working resident and temporary resident Australians. The TMD has taken into consideration the likely objectives, financial situations and needs of the target market for this particular product as follows:

Objectives:

To accumulate and grow retirement funds for any or all of the following purposes:

- For the purpose of providing retirement benefits at a future date
- For the purpose of seeking long term growth of their superannuation savings
- For the purpose of taking advantage of concessional tax treatment of savings
- For the purposes of ensuring amounts are preserved and cannot be withdrawn or redeemed, other than due to a condition of release
- For the purpose of obtaining death, TPD, and Salary Continuance insurance.

Financial situation:

- Ability and/or intention to make or have contributions (including rollovers from other superannuation funds) made on the person's behalf at least once every 16 months

- The person must be in accumulation phase (however the product may be open to persons seeking to commence a pension income stream or similar legalsuper product as part of the establishment of an account phase, provided that such person is transitioned to the pension income stream of a similar legalsuper product within three months.
- The person is looking to complement any Pension income stream arrangements with an accumulation phase product to assist them in wealth creation and retirement income planning activities (for instance management of Transfer Balance Cap and recontribution strategies). This product is a superannuation accumulation product and its benefit is preserved subject to superannuation preservation rules.

Needs:

- Consolidate their super balances to (potentially) reduce fees and costs
- Want the ability to select from a range of investment options to suit their personal risk/return profile, investment objectives and preferences
- Do not intend to make in specie superannuation contributions
- Want access to information, tools, personalised services and online functionality to help inform and manage their super.

Want to:

- Be a member of a legal industry focused superannuation fund which understands its member base and provides appropriate tailored support;
- Select from a selection of investment options, including combinations of options to construct a portfolio based on their unique risk appetite and investment timeframe; or
- Invest directly into direct shares, Exchange Traded Funds, Listed Investment Companies and Term Deposits (see the DIO offering under 'Investments' below).
- Access protection (Insurance) (covering a wide range of industries and occupations) for themselves and/or dependents in the event of significant injury, illness or death and wish to use their superannuation balance to pay for this cover.
- Not suitable for persons seeking ALL investment opportunities of a SMSF (eg. seeking to add an investment property or similar asset to their superannuation portfolio).

Key product attributes

Product description and key attributes

The legalsuper Superannuation (accumulation) product is a superannuation product for members in accumulation phase. It offers a number of diversified and sector specific investment options (including MySuper balanced which is not covered by the Design and Distribution obligations and this TMD) and also includes a direct investment option to allow members to choose a broad range of investment objectives, strategic asset allocations and risk/return portfolios. Information about the investment options are detailed in Key Attributes.

The legalsuper Superannuation product also offers Death & TPD cover and Salary Continuance cover for members who are either employed, self-employed or contracted. For default Death and TPD cover currently the minimum age is 15. While Death cover can continue to age 79 (inclusive) default cover will not commence after age 69 (inclusive). For Salary Continuance cover the minimum age is 15 and it ceases at age 64 (inclusive) unless "to age 60" cover has been selected.

Personal super members are offered default Death and TPD insurance cover from age 15 up to age 69 (inclusive)

and may apply for Salary Continuance cover from age 15 to either age 59 or 64 (inclusive). Death cover ceases at age 80. Members can join later than 69 years however they are not eligible to receive default cover after age 69. Spouse members do not have access to default cover and only have access to apply for Death cover.

Investments

This product gives members access to a range of investment options with different investment objectives, levels of risk and expected return. Different investment options have different levels of potential return and volatility. Generally, investment options with higher long-term returns are accompanied by a greater potential for volatility in the short term and may be more suitable for members saving for their retirement over the medium to longer term. However, investment options with a lower allocation to growth assets may be more suitable for members approaching or in retirement, who may be seeking capital stability or access to their money in the medium term. Under this product, members can invest in one or more of the following investment options:

| Investment option | Detail |
|-----------------------|---|
| Cash | <p>Return objective: To at least match Bloomberg Ausbond Bank Bill Index over rolling 5-year periods (before administration fees but after investment fees and costs).</p> <p>Risk profile: Likely to produce the lowest long-term investment returns with the fewest fluctuations from year to year, out of all of the investment options. Capital invested in this option is not guaranteed. This option is likely to produce a negative return less than 6 months in every 20 years.</p> <p>Risk level: Very Low</p> <p>Investor profile: Will suit investors looking for stability, but long-term investment returns are likely to be the lowest of all investment options.</p> |
| Conservative | <p>Return objective: To outperform an average annual return (*) of CPI + 1.5% pa over rolling 10-year periods.</p> <p>Risk profile: Offers the likelihood of higher long-term investment returns than cash with greater fluctuations from year to year. Capital invested in this option is not guaranteed. This option is likely to produce a negative return in 1 to 2 years in every 20 years.</p> <p>Risk level: Low to Medium</p> <p>Investor profile: Will suit investors looking for lower volatility in returns, but who are prepared to accept some exposure to growth assets.</p> |
| Conservative Balanced | <p>Return objective: To outperform an average annual return (*) of CPI + 2.25% pa over rolling 10-year periods.</p> <p>Risk profile: Invests in a mix of assets to achieve higher returns, while reducing short-term risks. This option is likely to produce a negative return in 2 to 3 years in every 20 years.</p> <p>Risk level: Medium</p> <p>Investor profile: Will suit investors looking for moderate returns over the medium to long-term but who are prepared to accept some fluctuations in investment performance over shorter periods.</p> |

(*) the annual return is net of all fees and tax except the weekly administration fee. The Trustee may adjust the asset mix or vary the investment strategy from time to time.

All options investment returns aren't guaranteed. Past performance isn't a reliable indicator of future returns. For more information on Investments, visit legalsuper.com.au/investments

| Investment option | Detail |
|--------------------------------------|---|
| Balanced Index | <p>Return objective: To outperform an average annual return (*) of CPI + 3.0% pa over rolling 10-year periods.</p> <p>Risk profile: Offers an emphasis on shares and property to achieve higher returns, but includes some lower-risk assets in fixed interests to reduce short-term risks. The strategy is passively invested which is lower-cost but provides diversified exposures to selected listed asset classes like Australian Shares, International shares, Australian Property Securities, International Fixed Interest and Australian Cash. This option is likely to produce a negative return in 4 to 6 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors looking for moderate to high returns over the long term, but who are prepared to accept fluctuations in investment performance over shorter periods. The strategy is suited to investors seeking to minimise costs, although without utilising active managers seeking to achieve outperformance above market benchmarks.</p> |
| Balanced | <p>Return objective: To outperform an average annual return (*) of CPI + 3.0% pa over rolling 10-year periods.</p> <p>Risk profile: Offers a greater emphasis on shares and property to achieve higher returns, but includes some lower-risk assets to reduce short-term risks. This option is likely to produce a negative return in 4 to 6 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors looking for moderate to high returns over the long-term, but who are prepared to accept fluctuations in investment performance over shorter periods.</p> |
| Balanced Socially Responsible | <p>Return objective: To outperform an average annual return of CPI + 3.0% pa over rolling 10-year periods (*).</p> <p>Risk profile: The Balanced Socially Responsible option currently invests in the Pandal Sustainable Balanced Fund (SB Fund). The SB Fund is an actively-managed diversified portfolio that invests in Australian and international shares, Australian and international property securities, Australian and international fixed interest, cash and Alternative investments.</p> <p>Sustainability criteria and exclusionary screens are incorporated into the Australian and international shares, Australian and International fixed interest and part of the Alternative investments asset classes. Exclusionary screens are not applied to certain asset classes and financial instruments. Further information about how sustainable and ethical investment practices are incorporated into investment decisions and 'Exclusionary screens' can be found in the 'Investment Strategy' section of the PDS for this investment option.</p> <p>This option is likely to produce a negative return in 4 to 6 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors who want to invest in a more socially responsible investment option while also looking for moderate to high returns over the medium to long-term, but who are prepared to accept fluctuations in investment performance over shorter periods.</p> <p>Note to Distributors: Ensure you are aware of the exclusionary screens and associated disclosure in the legalsuper <i>PDS and Employer Sponsored & Personal Super Additional Information Guide</i>.</p> |
| Growth | <p>Return objective: To outperform an average annual return (*) of CPI + 3.5% pa over rolling 10-year periods.</p> <p>Risk profile: Offers a greater emphasis on shares and property, and therefore carries a higher level of investment risk. Short-term fluctuations will occur, but higher investment returns are expected over longer periods. This option is likely to produce a negative return in 4 to 6 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors looking for higher returns over the long-term, but who are prepared to accept large fluctuations in investment performance.</p> |

(*) the annual return is net of all fees and tax except the weekly administration fee. The Trustee may adjust the asset mix or vary the investment strategy from time to time.

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| Investment option | Detail |
|---------------------------------|--|
| High Growth | <p>Return objective: To outperform an average annual return (*) of CPI + 4.0% over rolling 10-year periods.</p> <p>Risk profile: Offers the strongest emphasis on shares and property and therefore carries the highest level of investment risk out of all the diversified portfolios. Short-term fluctuations will occur, but higher investment returns are expected over longer periods. This option is likely to produce a negative return in 4 to 6 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors looking for the highest investment returns over the long-term, but who are prepared to accept very large fluctuations in investment performance.</p> |
| Australian Shares | <p>Return objective: To outperform the return of the S&P/ASX300 Accumulation index, net of fees, over rolling 10-year periods.</p> <p>Risk profile: Invested in Australian Shares, and therefore carries very high investment risk. Short-term fluctuations will occur, but the highest investment returns are expected over longer periods. This option is likely to produce a negative return approximately 6 years in every 20 years.</p> <p>Risk level: Very High</p> <p>Investor profile: Will suit investors looking for the highest investment returns over the long-term, but who are prepared to accept very large fluctuations in investment performance.</p> |
| Overseas Shares | <p>Return objective: To outperform the MSCI All Country World (ACWI) ex-Australia Index, 50% unhedged and 50% hedged into Australian dollars, net of fees, over rolling 10-year periods.</p> <p>Risk profile: Invested in overseas shares and therefore carries a high level of investment risk. Short-term fluctuations will occur, but the highest investment returns are expected over longer periods. This option is likely to produce a negative return approximately 5 years in every 20 years.</p> <p>Risk level: High</p> <p>Investor profile: Will suit investors looking for the highest investment returns over the long-term, but who are prepared to accept extreme fluctuations in investment performance. Exposure includes emerging market equities and currency hedging will be applied to part of the portfolio.</p> |
| Direct Investment Option | <p>Return objective: Various.</p> <p>Risk profile: Australian shares, Exchange Traded Funds (ETFs) and Listed Investment Companies (LICs) carry very high investment risk. Short-term fluctuations will occur, but the highest investment returns are expected over longer periods. This option is likely to produce a negative return approximately 6 years in every 20 years.</p> <p>Term deposits and the Cash account are likely to produce a negative return approximately less than 6 months in every 20 years.</p> <p>Risk profile: Australian shares, ETFs and LICs: Very high</p> <p>Term deposits: Low</p> <p>Cash: Very low</p> <p>Investor profile: It is designed for members who seek control, flexibility and active involvement in managing their investments, have sufficient funds to do so and want access to a range of specific investments including Shares, ETFs, LICs, Term Deposits and Cash, and have a minimum ongoing account balance of \$10,000.</p> <p>For further information, see the Direct investment option information online at legalsuper.com.au/investments/direct-investment-option as well as the PDS and <i>Guide</i> at legalsuper.com.au/pds.</p> <p>Members need to be aware of the risks involved, such as: short-term price volatility, the consequences of trading too often, too little diversification, and investing in response to emotions.</p> |

(*) the annual return is net of all fees and tax except the weekly administration fee. The Trustee may adjust the asset mix or vary the investment strategy from time to time.

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Insurance

This product gives (eligible) members access to a range of insurance cover options summarised as follows

(NOTE: Eligibility to claim for insurance benefits will be determined in line with the policy terms and conditions):

| Cover Type | Cover details | Likely Objectives | Likely financial situation ² |
|---|---|---|---|
| Death Cover (including Terminal Illness)* | <ul style="list-style-type: none"> Available from age 15 to 69 (inclusive) and will cease (at the latest) at age 80 Unitised and Fixed cover is available¹ Default cover is available if members meet the insurer's eligibility conditions and the Putting Members' Interests First (PMIF) legislative requirements. Member can opt into default cover early, within 60 days of their Welcome letter subject to satisfactorily completing screening questions. Spouse cover is available via application only. | Protecting members' dependants/ beneficiaries from financial hardship by paying a lump sum if the member passes away or becomes terminally ill. | |
| Total and Permanent Disablement (TPD) Cover* | <ul style="list-style-type: none"> Available from age 15 to 69 (inclusive) and will cease (at the latest) at age 70 Unitised and Fixed cover is available¹ Default cover is available if members meet the insurer's eligibility conditions and the Putting Members' Interests First (PMIF) legislative requirements. Member can opt into default cover early, within 60 days of their Welcome letter subject to satisfactorily completing screening. | Protecting members from financial hardship by helping support them if they are too injured or sick to ever work again. | <p>A member who can afford and/or prioritises some of their retirement savings to providing protection whilst still being comfortable with their projected retirement income.</p> <p>A member may acquire insurance through legalsuper to provide financial protection in the event of death, terminal illness or disability.</p> |
| Salary Continuance Cover* | <ul style="list-style-type: none"> Available from age 15 to 64 (inclusive) or from age 15 to age 59 (inclusive) for "to age 60" cover Coverage for up to 86.5% of monthly salary is available Benefit periods of 2 year, 5 year, 'to age 60' and 'to age 65' are available Cover up to a maximum of \$30,000 per month* Waiting periods of 30, 60 or 90 days are available Available on a voluntary (rather than default) basis to eligible members. | Protecting members from financial hardship by providing a monthly payment to support their income while they are recovering from a serious injury or illness. | |

¹Unitised Cover provides insurance in 'units' where the value of each unit is determined by the members' age and at variable costs that reflects the amount of risk as determined by the insurer. Unitised Cover is available for Employer-sponsored members only.

Fixed Cover means the amount of cover is fixed and does not change as the member gets older. However the insurance fee payable will be subject to gender and increases on certain birthdays (and annual increases from the members' 60th birthday).

² Members can opt out of some or all insurance cover when it is received. They can cancel or reduce some or all insurance cover at any time.

* An employer may have entered into a separate Death, Total and Permanent Disablement (TPD) and/or Salary Continuance insurance arrangement for its employees with the Trustee and a separate Insurance booklet may also apply to those eligible. More information about insurance is available in the PDS and Guide available at legalsuper.com.au/pds or by calling **1800 060 312** (8am to 8pm [AEST/ AEDT] Monday to Friday).

3. Distribution conditions

Distribution channels

The direct distribution channels and clear distribution conditions and restrictions make it likely that individuals who are issued with the product are in the target market for which it has been designed. This is based on an assessment of the distribution conditions and restrictions and are deemed appropriate.

This product may only be distributed through the following means:

- Distributed via the Issuer, via website, or via paper copies of the PDS and Guide
- Distributed to personal members via the legalsuper website access and paper copies of the Product Disclosure Statement (PDS) and Guide
- Distribution of PDS and Guide by Client Service Managers or by licensed financial advisers
- Opportunity for members to join via Member Access facility (online join)
- Dependent upon the circumstances, third party digital channels and rating agencies as agreed to with Legal Super. Third party digital channels require separate agreements with legalsuper for their use, and accordingly we can consider the likelihood that such consumers are in the target market having regard to the actual circumstances at the time.

(Note: The Fund's Administrator's client contact centre may provide members with copies of the PDS on behalf of the Trustee, but this does not make them a distributor).

Distribution conditions

This product should only be distributed to the Target Market.

Adequacy of Distribution Conditions and restrictions

Legalsuper have determined that the above conditions and distribution channel restrictions are appropriate to ensure appropriate alignment of the product to the listed Target Market/class of member. This is based on the eligibility and/ or regulatory restrictions put in place (including at an investment option and insurance level) which make it likely that individuals who are issued with the product are in the target market for which it has been designed.

4. Reviewing this target market determination

We will review this target market determination in accordance with the below:

| | |
|---------------------------------------|--|
| Last review | 1 September 2025 |
| Next periodic review | By 1 September 2026 |
| Maximum periodic review period | 12 months |
| Specific review triggers | <p>The following review triggers apply to this product:</p> <ul style="list-style-type: none"> Findings from the annual Member Outcomes Assessment and/or Business Performance Review indicating that a review of the TMD is necessary. Identification of a significant dealing by the Issuer Notification of a significant dealing by a distributor 20% of Choice Clients who are issued the product subsequently rollover within 6 months of issue measured annually (i.e., unexpected and material uplift in early withdrawals) 50 complaints about the product's suitability where the complaints correctly identify a difference between the statements as contained in a PDS or significant event notice and the product's reality (measured over a six-month period) 20% of Choice Clients who are issued the product access the product via a distribution channel not identified in this TMD other than via personal financial advice (measured over a quarter) A material change to the design of the product that would reasonably suggest that this TMD is no longer appropriate, including material changes to investment options, objectives, terms and conditions resulting in, for example, a narrowing of the range of investment options available to members to choose from; A change to the distribution of the product where a new distribution channel is introduced A change to the superannuation law that would materially alter the nature of the product or for whom or how the product could be distributed and issued to (for example, if preservation no longer applies to super). Any ruling, order, direction or requirement of a regulator or court requiring the TMD to be reviewed. Further, any ruling, order, direction or requirement of a regulator or court, but not directly related to the TMD will require Legal Super to consider whether a review of the TMD should be commenced. |
| Significant Dealing | <p>The following are considered significant dealings:</p> <ul style="list-style-type: none"> 30% of Choice Clients who are issued the product subsequently rollover within 6 months of issue 65 complaints about the product's suitability where the complaints correctly identify a difference between the statements as contained in a PDS or significant event notice and the product's reality (measured over a six-month period) 30% of Choice clients who are issued the product access the product via a distribution channel not identified in this TMD other than via personal financial advice (measured over a quarter). |

Where a review trigger has occurred, the Issuer and Distributors must cease distribution conduct and any party (including the administrator) must cease giving a retail client a product disclosure statement as soon as is practicable and no later than 10 business days. Legalsuper will also commence a review of the TMD within 10 Business Days.

Distributors must report any significant dealings they become aware of as soon as practicable, and in any case within 10 business days, to Legal Super.

5. Reporting and monitoring this target market determination

We will collect the following information from any or each of our distributors, Administrator and Trustee office:

| Data type | Likely data source |
|--|--|
| Member joining data including: <ul style="list-style-type: none"> • Date joined • Distribution channel utilised • Basic demographic data • Insurance cover offered by default or application • Insurance cover accepted/denied • Insurance claims data | <ul style="list-style-type: none"> • Call centre • Member portal • Distributors • Administrator • Insurer |
| Complaints data including: <ul style="list-style-type: none"> • Product complaints • Insurance complaints • Service complaints | <p>Complaints must be made via the formal complaints process and identify the member and the complaint relating to a specific product attribute, distribution behaviour or standard of service, not vexatious or nuisance complaints.</p> <p>Distributors will report the number of complaints in relation to this TMD on a quarterly basis. Reporting is still required if the number of complaints is zero.</p> <p>The Administrator who handles internal dispute resolution complaints will report the number of complaints in relation to this TMD on a weekly and quarterly basis. Reporting is still required if the number of complaints is zero.</p> |

This information is of a general nature and does not take into account your specific needs. You should consider your own financial position, objectives and requirements before making any decision. You should also obtain and read the legalsuper Product Disclosure Statement (PDS) together with this Target Market Determination (TMD) before making any decision in relation to legalsuper. The PDS and TMD can be obtained at legalsuper.com.au. Past performance is not necessarily an indicator of future performance. Issued by Legal Super Pty Ltd, Level 9, 627 Chapel Street, South Yarra, VIC, 3141 ABN 37 004 455 789 AFSL 246315 as the Trustee for legalsuper ABN 60 346 078 879.

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Issuer: Legal Super Pty Ltd, ABN 37 004 455 789, AFSL 246315

Fund: legalsuper ABN 60 346 078 879, Unique Superannuation Identifier and SPIN LIS0100AU (employer sponsored members), LIS0100AU (personal and spouse members)